

Department of Legislative Services  
Maryland General Assembly  
2001 Session

FISCAL NOTE

House Bill 1395

(Delegate Clagett, *et al.*)

Appropriations

Budget and Taxation

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General Construction Loan of 1987 - Preservation Keep

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This bill alters the use of funds appropriated in the General Construction Loan of 1987 to Historic Annapolis, Inc. for Preservation Keep from construction to reconstruction, renovation, restoration, and capital equipping.

The bill takes effect June 1, 2001.

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Fiscal Summary

**State Effect:** None. Changing the purpose of the project would not materially affect State finances.

**Local Effect:** None.

**Small Business Effect:** Minimal impact on one small nonprofit entity.

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Analysis

**Current Law:** Chapter 597 of 1987 authorized a grant of \$650,000 to Historic Annapolis, Inc. for construction of a museum, known as "Preservation Keep," provided that the appropriation represents the final State commitment to the project.

**Background:** Historic Annapolis has decided to renovate an existing structure, which will better suit the project's purpose.

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## **Additional Information**

**Prior Introductions:** None.

**Cross File:** None.

**Information Source(s):** Historic Annapolis Foundation, City of Annapolis, Department of Legislative Services

**Fiscal Note History:** First Reader – March 19, 2001  
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