

BY: Finance Committee

AMENDMENTS TO SENATE BILL NO. 165

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 17, after “terms;” insert “requiring the Maryland Insurance Administration to report to certain committees of the General Assembly at a certain time;”.

On page 4, in line 30, strike “\$250” and substitute “\$2,000”.

AMENDMENT NO. 2

On page 6, in line 22, after “BY” insert “;”; in line 23 strike “THE COMMISSIONER.” and substitute:

“(I) THE COMMISSIONER; OR

(II) A VIATICAL SETTLEMENT BROKER OR VIATICAL SETTLEMENT PROVIDER THAT IS APPROVED BY THE COMMISSIONER.”.

AMENDMENT NO. 3

On page 10, after line 2, insert:

“SECTION 4. AND BE IT FURTHER ENACTED, That the Maryland Insurance Administration shall report, in accordance with § 2-1246 of the State Government Article, to the Senate Finance Committee and the House Economic Matters Committee one year after the date the Insurance Commissioner makes available viatical settlement provider and viatical settlement broker registration applications on whether:

(a) the registration fee under § 8-604 of the Insurance Article, as enacted by Section 1 of this Act is adequate to cover the cost incurred by the Administration for the regulation of viatical settlement brokers and viatical settlement providers; and

(Over)

(b) any change to the registration fee is appropriate.”;

and in line 3, strike “4.” and substitute “5.”.