

SENATE BILL 88

Unofficial Copy
B4

2002 Regular Session
(2lr0881)

ENROLLED BILL
-- Budget and Taxation/Appropriations --

Introduced by **Senator Middleton**

Read and Examined by Proofreaders:

Proofreader.

Proofreader.

Sealed with the Great Seal and presented to the Governor, for his approval this
____ day of _____ at _____ o'clock, ____ M.

President.

CHAPTER 115

1 AN ACT concerning

2 **Charles County - Port Tobacco Players Theater Loan of 2000**

3 FOR the purpose of amending Chapter 543 of the Acts of the General Assembly of
4 2000, the Charles County - Port Tobacco Players Theater Loan of 2000, to alter
5 the date by which the grantee is required to provide ~~and expend~~ a matching
6 fund, from June 1, 2002 to June 1, 2004 and to allow the grantee to provide a
7 matching fund that may consist of funds expended prior to June 1, 2000, real
8 property, and in kind contributions; and generally relating to the Charles
9 County - Port Tobacco Players Theater Loan of 2000.

10 BY repealing and reenacting, with amendments,
11 Chapter 543 of the Acts of the General Assembly of 2000
12 Section 1(5)

13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
14 MARYLAND, That the Laws of Maryland read as follows:

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Chapter 543 of the Acts of 2000

2 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
3 MARYLAND, That:

4 (5) Prior to the payment of any funds under the provisions of this Act for the
5 purposes set forth in Section 1(3) above, the grantee shall provide and expend a
6 matching fund. No part of the grantee's matching fund may be provided, either
7 directly or indirectly, from funds of the State, whether appropriated or
8 unappropriated. [No part of the] THE fund may consist of real property or in kind
9 contributions. [No part of the] THE funds may consist of funds expended prior to the
10 effective date of this Act. In case of any dispute as to the amount of the matching fund
11 or what money or assets may qualify as matching funds, the Board of Public Works
12 shall determine the matter and the Board's decision is final. The grantee has until
13 June 1, [2002] 2004, to present evidence satisfactory to the Board of Public Works
14 that a matching fund will be provided. If satisfactory evidence is presented, the Board
15 shall certify this fact and the amount of the matching fund to the State Treasurer, and
16 the proceeds of the loan equal to the amount of the matching fund shall be expended
17 for the purposes provided in this Act. Any amount of the loan in excess of the amount
18 of the matching fund certified by the Board of Public Works shall be canceled and be
19 of no further effect.

20 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
21 June 1, 2002.