
By: **Senator Collins (Baltimore County Administration) and Senator
Bromwell**

Introduced and read first time: January 31, 2002

Assigned to: Budget and Taxation

Committee Report: Favorable with amendments

Senate action: Adopted

Read second time: March 21, 2002

CHAPTER 167

1 AN ACT concerning

2 **Baltimore County - Property Tax - Neighborhood Stabilization Credits**

3 FOR the purpose of extending to a certain date the applicability of certain credits
4 against certain property taxes and the State income tax for certain property in
5 Baltimore County; and generally relating to credits against certain county
6 property taxes and the State income tax for property tax paid for certain
7 residential real property.

8 BY repealing and reenacting, without amendments,
9 Article - Tax - General
10 Section 10-707
11 Annotated Code of Maryland
12 (1997 Replacement Volume and 2001 Supplement)

13 BY repealing and reenacting, with amendments,
14 Article - Tax - Property
15 Section 9-326(a)
16 Annotated Code of Maryland
17 (2001 Replacement Volume and 2001 Supplement)

18 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
19 MARYLAND, That the Laws of Maryland read as follows:

1

Article - Tax - General

2 10-707.

3 (a) An individual may claim a credit against the State income tax for a taxable
 4 year in the amount specified in subsection (b) of this section for property tax paid in
 5 that taxable year for owner-occupied, residential real property that is granted a
 6 property tax credit under § 9-317(e), § 9-318(d), or § 9-326 of the Tax - Property
 7 Article.

8 (b) The credit shall equal the amount of the property tax credit granted for
 9 property tax paid under § 9-317(e), § 9-318(d), or § 9-326 of the Tax - Property
 10 Article.

11 (c) If the credit allowed under this section in any taxable year exceeds the
 12 State income tax for that taxable year, calculated before application of the credits
 13 under this section and §§ 10-701 and 10-701.1 of this subtitle, but after application of
 14 the other credits allowable under this subtitle, the excess of the credit shall be
 15 refunded.

16

Article - Tax - Property

17 9-326.

18 (a) The Mayor and City Council of Baltimore City and the governing body of
 19 Baltimore County shall grant a property tax credit against the county property tax
 20 imposed on owner-occupied, residential real property that:

21 (1) (I) is purchased from July 1, 1996 through June 30, 2002[:

22 (i)] in a geographic area of Baltimore City, that contains between
 23 800 and 1500 single-family dwellings; OR

24 (ii) IS PURCHASED FROM JULY 1, 1996 THROUGH JUNE 30, ~~2004~~ 2005
 25 in EITHER OF two geographic areas of Baltimore County, that contain between:

26 1. 800 and 1400 single-family dwellings in one geographic
 27 area; and

28 2. 2000 and 2400 single-family dwellings in another
 29 geographic area; and

30 (2) is designated by the Mayor of Baltimore City or the County Executive
 31 of Baltimore County, respectively, for participation in a demonstration project for
 32 neighborhood preservation and stabilization.

33 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
 34 July 1, 2002.

