
By: **Delegates Gordon and Bozman**
Introduced and read first time: January 30, 2002
Assigned to: Ways and Means

Committee Report: Favorable
House action: Adopted
Read second time: March 18, 2002

CHAPTER 520

1 AN ACT concerning

2 **Income Tax Returns - Fractional Parts of a Dollar**

3 FOR the purpose of requiring the Comptroller to allow income tax returns to be
4 completed using whole dollar amounts in a certain manner instead of expressing
5 amounts in exact dollars and cents; and generally relating to income tax returns
6 and fractional parts of a dollar.

7 BY adding to
8 Article - Tax - General
9 Section 10-804(g)
10 Annotated Code of Maryland
11 (1997 Replacement Volume and 2001 Supplement)

12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
13 MARYLAND, That the Laws of Maryland read as follows:

14 **Article - Tax - General**

15 10-804.

16 (G) THE COMPTROLLER SHALL PROVIDE THAT AN INCOME TAX RETURN MAY
17 BE COMPLETED USING WHOLE DOLLAR AMOUNTS INSTEAD OF EXPRESSING
18 AMOUNTS IN EXACT DOLLARS AND CENTS BY:

19 (1) DISREGARDING A FRACTIONAL PART OF A DOLLAR LESS THAN 50
20 CENTS; AND

1 (2) INCREASING TO 1 DOLLAR A FRACTIONAL PART OF A DOLLAR OF AT
2 LEAST 50 CENTS.

3 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
4 July 1, 2002.