

BY: Finance Committee

AMENDMENTS TO SENATE BILL NO. 314

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, strike beginning with the first “a” in line 3 down through “adjustments” in line 6 and substitute “the Maryland Insurance Commissioner to adopt regulations that establish standards and procedures for the settlement of claims involving the total loss of a certain motor vehicle and the determination of the motor vehicle’s total loss value”; in line 10, strike “27-914” and substitute “27-304.1”.

AMENDMENT NO. 2

On pages 1 and 2, strike in their entirety the lines beginning with line 16 on page 1 through line 12 on page 2, inclusive, and substitute:

“27-304.1.

THE COMMISSIONER SHALL ADOPT REGULATIONS THAT ESTABLISH STANDARDS AND PROCEDURES FOR:

(1) THE SETTLEMENT OF CLAIMS INVOLVING THE TOTAL LOSS OF A PRIVATE PASSENGER MOTOR VEHICLE; AND

(2) THE DETERMINATION OF THE PRIVATE PASSENGER MOTOR VEHICLE’S TOTAL LOSS VALUE.”.