

BY: Economic Matters Committee

AMENDMENTS TO HOUSE BILL NO. 418
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 6, after “calculation;” insert “providing for the termination of a certain exemption; providing for a delayed effective date for certain provisions of this Act;”; and after line 12, insert:

“BY repealing

Article - Labor and Employment

Section 10-125(f)

Annotated Code of Maryland

(1999 Replacement Volume and 2002 Supplement)

(As enacted by Section 1 of this Act)”.

AMENDMENT NO. 2

On page 3, after line 32, insert:

“SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

Article - Labor and Employment

10-125.

[(f) The Fund is not subject to the excessive premium growth charge or any other penalty associated with premium growth in any risk based capital calculation.]”.

AMENDMENT NO. 3

On page 3, before line 33, insert:

(Over)

“SECTION 3. AND BE IT FURTHER ENACTED, That Section 2 of this Act shall take effect January 1, 2005.”;

in line 33, strike “2.” and substitute “4.”; and in the same line, after “That” insert “, except as provided in Section 3 of this Act,”.