

HOUSE BILL 455

Unofficial Copy  
I3

2004 Regular Session  
(4r1173)

*ENROLLED BILL*  
*-- Economic Matters/Finance --*

Introduced by **Delegates Krysiak, Boutin, Conway, Eckardt, Feldman,  
Glassman, Gordon, Harrison, Impallaria, King, Love, McIntosh, Miller,  
Mitchell, Parrott, Taylor, Walkup, and Wood**

Read and Examined by Proofreaders:

\_\_\_\_\_  
Proofreader.

\_\_\_\_\_  
Proofreader.

Sealed with the Great Seal and presented to the Governor, for his approval this  
\_\_\_\_ day of \_\_\_\_\_ at \_\_\_\_\_ o'clock, \_\_\_\_ M.

\_\_\_\_\_  
Speaker.

CHAPTER \_\_\_\_\_

1 AN ACT concerning

2 **Consumer Protection - Late Fee Requirements in Consumer Contracts -**  
3 **Repeal of Sunset ~~Repeal of Sunset~~**

4 FOR the purpose of repealing a certain provision that, as of a certain date, would have  
5 repealed certain provisions relating to the inclusion in a consumer contract of a  
6 requirement to pay certain late fees; ~~prohibiting a certain consumer report from~~  
7 ~~including certain information relating to a late fee if the late fee is paid within a~~  
8 ~~certain amount of time after payment is due under the terms of the contract;~~  
9 and generally relating to late fees included in consumer contracts.

10 BY repealing

11 Chapter 59 of the Acts of the General Assembly of 2000

12 Section 4 and 9

13 ~~BY adding to~~

1 ~~Article - Commercial Law~~  
2 ~~Section 14-1315(h)~~  
3 ~~Annotated Code of Maryland~~  
4 ~~(2000 Replacement Volume and 2003 Supplement)~~

5 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
6 MARYLAND, That the Laws of Maryland read as follows:

7 **Chapter 59 of the Acts of 2000**

8 [SECTION 4. AND BE IT FURTHER ENACTED, That Section(s) 14-1315 of  
9 Article - Commercial Law of the Annotated Code of Maryland be repealed.]

10 [SECTION 9. AND BE IT FURTHER ENACTED, That Section 4 of this Act  
11 shall take effect October 1, 2005.]

12 **Article - Commercial Law**

13 ~~14-1315.~~

14 ~~(H) A CONSUMER REPORT, AS DEFINED IN § 14-1201 OF THIS TITLE, MAY NOT~~  
15 ~~INCLUDE INFORMATION RELATING TO A LATE FEE IMPOSED UNDER THIS SECTION IF~~  
16 ~~THE LATE FEE IS PAID WITHIN 30 DAYS AFTER PAYMENT IS DUE UNDER THE TERMS~~  
17 ~~OF THE CONTRACT.~~

18 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect  
19 October 1, 2004.