

HOUSE BILL 455

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2004 Regular Session
4r1173
CF 4r1154

By: **Delegates Krysiak, Boutin, Conway, Eckardt, Feldman, Glassman,
Gordon, Harrison, Impallaria, King, Love, McIntosh, Miller, Mitchell,
Parrott, Taylor, Walkup, and Wood**

Introduced and read first time: January 30, 2004
Assigned to: Economic Matters

Committee Report: Favorable with amendments
House action: Adopted
Read second time: February 24, 2004

CHAPTER _____

1 AN ACT concerning

2 **Consumer Protection - Late Fee Requirements in Consumer Contracts -**
3 **Repeal of Sunset**

4 FOR the purpose of repealing a certain provision that, as of a certain date, would have
5 repealed certain provisions relating to the inclusion in a consumer contract of a
6 requirement to pay certain late fees; prohibiting a certain consumer report from
7 including certain information relating to a late fee if the late fee is paid within a
8 certain amount of time after payment is due under the terms of the contract;
9 and generally relating to late fees included in consumer contracts.

10 BY repealing
11 Chapter 59 of the Acts of the General Assembly of 2000
12 Section 4 and 9

13 BY adding to
14 Article - Commercial Law
15 Section 14-1315(h)
16 Annotated Code of Maryland
17 (2000 Replacement Volume and 2003 Supplement)

18 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
19 MARYLAND, That the Laws of Maryland read as follows:

1

Chapter 59 of the Acts of 2000

2 [SECTION 4. AND BE IT FURTHER ENACTED, That Section(s) 14-1315 of
3 Article - Commercial Law of the Annotated Code of Maryland be repealed.]

4 [SECTION 9. AND BE IT FURTHER ENACTED, That Section 4 of this Act
5 shall take effect October 1, 2005.]

6

Article - Commercial Law7 14-1315.

8 (H) A CONSUMER REPORT, AS DEFINED IN § 14-1201 OF THIS TITLE, MAY NOT
9 INCLUDE INFORMATION RELATING TO A LATE FEE IMPOSED UNDER THIS SECTION IF
10 THE LATE FEE IS PAID WITHIN 30 DAYS AFTER PAYMENT IS DUE UNDER THE TERMS
11 OF THE CONTRACT.

12 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
13 October 1, 2004.