

HOUSE BILL 1480
EMERGENCY BILL

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A2

2004 Regular Session
4lr3166

By: **Delegates Bozman and Conway**

Introduced and read first time: March 1, 2004

Assigned to: Rules and Executive Nominations

Re-referred to: Economic Matters, March 8, 2004

Committee Report: Favorable

House action: Adopted

Read second time: March 23, 2004

CHAPTER 234

1 AN ACT concerning

2 **Worcester County - Liquor Control Board - Net Profits from Dispensaries**

3 FOR the purpose of specifying that net profits arising from the operation of
4 dispensaries in Worcester County be first applied towards the payment of sums
5 advanced to or borrowed by the Liquor Control Board that are currently due and
6 owing; making this Act an emergency measure; and generally relating to
7 dispensaries in Worcester County.

8 BY repealing and reenacting, without amendments,
9 Article 2B - Alcoholic Beverages
10 Section 15-207(h)(1)
11 Annotated Code of Maryland
12 (2001 Replacement Volume and 2003 Supplement)

13 BY repealing and reenacting, with amendments,
14 Article 2B - Alcoholic Beverages
15 Section 15-207(h)(2)
16 Annotated Code of Maryland
17 (2001 Replacement Volume and 2003 Supplement)

18 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
19 MARYLAND, That the Laws of Maryland read as follows:

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Article 2B - Alcoholic Beverages

2 15-207.

3 (h) (1) This subsection applies only in Worcester County.

4 (2) (I) All net profits arising from the operation of these dispensaries
5 are first applied towards the payment of any and all sums advanced to or borrowed by
6 the Liquor Control Board THAT ARE CURRENTLY DUE AND OWING.7 (II) After these sums are paid, the Board is authorized to create and
8 maintain a reserve fund not to exceed \$400,000.9 (III) The reserve fund is maintained to provide adequate working
10 capital and to meet any losses that may be sustained by the Board in the operation of
11 these dispensaries.12 SECTION 2. AND BE IT FURTHER ENACTED, That this Act is an emergency
13 measure, is necessary for the immediate preservation of the public health or safety,
14 has been passed by a yea and nay vote supported by three-fifths of all the members
15 elected to each of the two Houses of the General Assembly, and shall take effect from
16 the date it is enacted.