

HOUSE BILL 184
EMERGENCY BILL

Unofficial Copy
B4

2004 Regular Session
(4lr1440)

ENROLLED BILL
-- Appropriations/Budget and Taxation --

Introduced by **Delegates Niemann, Gaines, Healey, Howard, Parker, Ramirez,**
and Vaughn

Read and Examined by Proofreaders:

Proofreader.

Proofreader.

Sealed with the Great Seal and presented to the Governor, for his approval this
____ day of _____ at _____ o'clock, ____ M.

Speaker.

CHAPTER 41

1 AN ACT concerning

2 **Prince George's County - North Brentwood Town Hall and Museum Project**
3 **Loan of 1996**

4 FOR the purpose of ~~providing that the Mayor and Town Council of North Brentwood~~
5 ~~have until June 1, 2006, to encumber or expend the proceeds of the Prince~~
6 ~~George's County—North Brentwood Town Hall and Museum Project Loan of~~
7 ~~1996 must amending Chapter 93 of the Acts of 1996 to require that the loan~~
8 ~~proceeds be encumbered by the Board of Public Works or expended for certain~~
9 ~~purposes by a certain date; and making this Act an emergency measure.~~

10 BY repealing and reenacting, with amendments,
11 Chapter 93 of the Acts of the General Assembly of 1996
12 Section 1

13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
14 MARYLAND, That the Laws of Maryland read as follows:

1

Chapter 93 of the Acts of 1996

2 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
3 MARYLAND, That:

4 (1) The Board of Public Works may borrow money and incur indebtedness on
5 behalf of the State of Maryland through a State loan to be known as the Prince
6 George's County - North Brentwood Town Hall and Museum Project Loan of 1996 in
7 a total principal amount equal to the lesser of (i) \$175,000 or (ii) the amount of the
8 matching fund provided in accordance with Section 1(5) below. This loan shall be
9 evidenced by the issuance, sale, and delivery of State general obligation bonds
10 authorized by a resolution of the Board of Public Works and issued, sold, and
11 delivered in accordance with §§ 8-117 through 8-124 of the State Finance and
12 Procurement Article and Article 31, § 22 of the Code.

13 (2) The bonds to evidence this loan or installments of this loan may be sold as
14 a single issue or may be consolidated and sold as part of a single issue of bonds under
15 § 8-122 of the State Finance and Procurement Article.

16 (3) The cash proceeds of the sale of the bonds shall be paid to the Treasurer
17 and first shall be applied to the payment of the expenses of issuing, selling, and
18 delivering the bonds, unless funds for this purpose are otherwise provided, and then
19 shall be credited on the books of the Comptroller and expended, on approval by the
20 Board of Public Works, for the following public purposes, including any applicable
21 architects' and engineers' fees: as a grant to the Mayor and Town Council of North
22 Brentwood for the acquisition of a site and demolition of an existing structure, and for
23 the design, planning, and renovation of a building that will contain a town office,
24 museum, kitchen, and police office for North Brentwood, and for associated street
25 work.

26 (4) An annual State tax is imposed on all assessable property in the State in
27 rate and amount sufficient to pay the principal of and interest on the bonds as and
28 when due and until paid in full. The principal shall be discharged within 15 years
29 after the date of issuance of the bonds.

30 (5) Prior to the payment of any funds under the provisions of this Act for the
31 purposes set forth in Section 1(3) above, the Maryland-National Capital Park and
32 Planning Commission shall provide and expend a matching fund. No part of the
33 matching fund may be provided, either directly or indirectly, from funds of the State,
34 whether appropriated or unappropriated. No part of the fund may consist of real
35 property, in kind contributions, or funds expended prior to the effective date of this
36 Act. In case of any dispute as to the amount of the matching fund or what money or
37 assets may qualify as matching funds, the Board of Public Works shall determine the
38 matter and the Board's decision is final. The Maryland-National Capital Park and
39 Planning Commission has until June 1, 1998, to present evidence satisfactory to the
40 Board of Public Works that a matching fund will be provided. If satisfactory evidence
41 is presented, the Board shall certify this fact and the amount of the matching fund to
42 the State Treasurer, and the proceeds of the loan equal to the amount of the matching
43 fund shall be expended for the purposes provided in this Act. Any amount of the loan

1 in excess of the amount of the matching fund certified by the Board of Public Works
2 shall be canceled and be of no further effect.

3 (6) ~~THE GRANTEE HAS UNTIL JUNE 1, 2006, TO ENCUMBER OR EXPEND THE~~
4 ~~PROCEEDS OF THE LOAN THE PROCEEDS OF THE LOAN MUST BE ENCUMBERED BY~~
5 ~~THE BOARD OF PUBLIC WORKS OR EXPENDED FOR THE PURPOSE PROVIDED IN THIS~~
6 ~~ACT NO LATER THAN JUNE 1, 2006.~~

7 SECTION 2. AND BE IT FURTHER ENACTED, That this Act is an
8 emergency measure, is necessary for the immediate preservation of the public health
9 or safety, has been passed by a ye and nay vote supported by three-fifths of all the
10 members elected to each of the two Houses of the General Assembly, and shall take
11 effect from the date it is enacted.