

BY: Senator Harris

AMENDMENTS TO SENATE BILL NO. 790

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, strike beginning with “support” in line 10 down through “Program” in line 11 and substitute “provide certain financial assistance to certain employees to purchase health insurance; requiring the Comptroller to adopt certain regulations to develop and implement a certain tax credit program”.

AMENDMENT NO. 2

On page 2, in lines 11 and 12, strike “SUPPORT THE OPERATIONS OF THE PROGRAM” and substitute “PROVIDE FINANCIAL ASSISTANCE TO EMPLOYEES OF THE EMPLOYERS THAT PAY INTO THE FUND TO PURCHASE HEALTH INSURANCE”; in lines 22 and 23, strike “SUPPORT THE OPERATIONS OF THE PROGRAM” and substitute “PROVIDE A REFUNDABLE TAX CREDIT TO EMPLOYEES OF THE EMPLOYERS THAT PAY INTO THE FUND SO THAT THE EMPLOYEES CAN PURCHASE HEALTH INSURANCE”; and after line 30, insert:

“(1) (1) THE COMPTROLLER SHALL ADOPT REGULATIONS TO DEVELOP AND IMPLEMENT A PROGRAM THAT ALLOWS QUALIFIED APPLICANTS FOR ASSISTANCE FROM THE FUND TO CLAIM A REFUNDABLE TAX CREDIT FOR THE PURCHASE OF HEALTH INSURANCE.

(2) FOR EACH TAXABLE YEAR, THE CREDIT MAY BE ALLOWED FOR EACH APPLICANT IN AN AMOUNT UP TO THE LESSER OF \$1,200 OR A PRORATED AMOUNT OF THE MONEY AVAILABLE IN THE FUND DIVIDED EQUALLY AMONG ALL THE APPLICANTS FOR ASSISTANCE FROM THE FUND FOR THE TAXABLE YEAR.

(3) THE REGULATIONS ADOPTED UNDER PARAGRAPH (1) OF THIS SUBSECTION SHALL REQUIRE THAT AN APPLICANT FOR ASSISTANCE FROM THE FUND BE AN EMPLOYEE OF AN EMPLOYER THAT IS REQUIRED TO PAY INTO THE FUND UNDER TITLE 8.5 OF THE LABOR AND EMPLOYMENT ARTICLE.”.