

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL NO. 314

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 3, strike “for” and substitute “applicable to”; in lines 3 and 4, strike “of law that authorize” and substitute “authorizing”; in lines 4 and 5, strike “certain homeowners” and substitute “, by law,”; in line 5, after “on” insert “certain”; in line 6, after “dwellings” insert “under certain circumstances”; and strike beginning with “altering” in line 6 down through “credit;” in line 7.

AMENDMENT NO. 2

On page 2, in line 1, strike “(I)”; in the same line, strike the brackets; strike beginning with “EXCEPT” in line 1 down through “THE” in line 2; strike in their entirety lines 5 through 7, inclusive; in line 9, strike “LESSER OF THE”; in the same line, strike “\$450,000 OR”; and in line 10, strike “ASSESSED VALUE OF THE”.

AMENDMENT NO. 3

On page 3, in line 13, strike “June” and substitute “July”.