D2 HB 1436/04 - JUD 51r0280

By: **Delegates Conway and Anderson** Introduced and read first time: February 7, 2005 Assigned to: Judiciary

A BILL ENTITLED

1 AN ACT concerning

2

Supersedeas Bonds - Limitation on Amount

3 FOR the purpose of prohibiting the total amount of a supersedeas bond required

4 collectively of all appellants to stay enforcement of a certain civil judgment

5 pending appeal from exceeding a certain amount, regardless of the amount of

6 the judgment; authorizing the court to require a bond in an amount up to the

7 full amount of the judgment under certain circumstances; providing for the

8 application of this Act; and generally relating to supersedeas bonds.

9 BY adding to

- 10 Article Courts and Judicial Proceedings
- 11 Section 12-301.1
- 12 Annotated Code of Maryland
- 13 (2002 Replacement Volume and 2004 Supplement)

14 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF

15 MARYLAND, That the Laws of Maryland read as follows:

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Article - Courts and Judicial Proceedings

17 12-301.1.

18 (A) NOTWITHSTANDING ANY OTHER LAW OR COURT RULE AND EXCEPT AS
19 PROVIDED IN SUBSECTION (B) OF THIS SECTION, IN AN APPEAL FROM A JUDGMENT
20 ENTERED IN FAVOR OF A PLAINTIFF IN A CIVIL ACTION, THE TOTAL AMOUNT OF THE
21 SUPERSEDEAS BOND REQUIRED COLLECTIVELY OF ALL APPELLANTS TO STAY
22 ENFORCEMENT OF THE JUDGMENT MAY NOT EXCEED \$25,000,000, REGARDLESS OF
23 THE AMOUNT OF THE JUDGMENT.

(B) IF AN APPELLEE PROVES BY A PREPONDERANCE OF THE EVIDENCE THAT
AN APPELLANT IS DISSIPATING ASSETS OUTSIDE THE ORDINARY COURSE OF
BUSINESS TO AVOID THE PAYMENT OF A JUDGMENT, THE COURT MAY REQUIRE THE
APPELLANT TO POST A BOND IN AN AMOUNT UP TO THE FULL AMOUNT OF THE
JUDGMENT.

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1 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall apply to all 2 civil actions pending on or filed on or after the effective date of this Act.

3 SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect

4 October 1, 2005.