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By: **Delegate D. Davis**  
Introduced and read first time: February 11, 2005  
Assigned to: Appropriations

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Committee Report: Favorable  
House action: Adopted  
Read second time: April 8, 2005

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CHAPTER\_\_\_\_\_

1 AN ACT concerning

2 **Prince George's County - Concorde Mansion Loan of 1998**

3 FOR the purpose of changing the name of the Maryland-National Capital Park and  
4 Planning Commission - Golf Course for the Disabled Therapy Facility Loan of  
5 1998 to the Concorde Mansion Loan of 1998; changing the authorized uses of the  
6 grant; requiring that the loan proceeds be encumbered by the Board of Public  
7 Works or expended for certain purposes by a certain date; and generally relating  
8 to the Concorde Mansion Loan of 1998.

9 BY repealing and reenacting, with amendments,  
10 Chapter 534 of the Acts of the General Assembly of 1998  
11 Section 1

12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
13 MARYLAND, That the Laws of Maryland read as follows:

14 **Chapter 534 of the Acts of 1998**

15 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
16 MARYLAND, That:

17 (1) The Board of Public Works may borrow money and incur indebtedness on  
18 behalf of the State of Maryland through a State loan to be known as the  
19 [Maryland-National Capital Park and Planning Commission - Golf Course for the  
20 Disabled Therapy Facility] PRINCE GEORGE'S COUNTY - CONCORDE MANSION Loan  
21 of 1998 in a total principal amount equal to the lesser of (i) \$150,000 or (ii) the  
22 amount of the matching fund provided in accordance with Section 1(5) below. This  
23 loan shall be evidenced by the issuance, sale, and delivery of State general obligation

1 bonds authorized by a resolution of the Board of Public Works and issued, sold, and  
2 delivered in accordance with §§ 8-117 through 8-124 of the State Finance and  
3 Procurement Article and Article 31, § 22 of the Code.

4 (2) The bonds to evidence this loan or installments of this loan may be sold as  
5 a single issue or may be consolidated and sold as part of a single issue of bonds under  
6 § 8-122 of the State Finance and Procurement Article.

7 (3) The cash proceeds of the sale of the bonds shall be paid to the Treasurer  
8 and first shall be applied to the payment of the expenses of issuing, selling, and  
9 delivering the bonds, unless funds for this purpose are otherwise provided, and then  
10 shall be credited on the books of the Comptroller and expended, on approval by the  
11 Board of Public Works, for the following public purposes, including any applicable  
12 architects' and engineers' fees: as a grant to the Maryland-National Capital Park and  
13 Planning Commission (referred to hereafter in this Act as "the grantee") for the  
14 [planning, design, construction, and capital equipping of a therapy facility associated  
15 with the National Golf Course for the Disabled, to be located at a site to be selected by  
16 the grantee] DESIGN, REPAIR, AND RENOVATION OF THE HISTORIC CONCORDE  
17 MANSION, LOCATED IN CAPITOL HEIGHTS.

18 (4) An annual State tax is imposed on all assessable property in the State in  
19 rate and amount sufficient to pay the principal of and interest on the bonds, as and  
20 when due and until paid in full. The principal shall be discharged within 15 years  
21 after the date of issuance of the bonds.

22 (5) Prior to the payment of any funds under the provisions of this Act for the  
23 purposes set forth in Section 1(3) above, the grantee shall provide and expend a  
24 matching fund. No part of the grantee's matching fund may be provided, either  
25 directly or indirectly, from funds of the State, whether appropriated or  
26 unappropriated. No part of the fund may consist of in kind contributions. The  
27 matching fund may consist of real property or funds expended prior to the effective  
28 date of this Act. In case of any dispute as to the amount of the matching fund or what  
29 money or assets may qualify as matching funds, the Board of Public Works shall  
30 determine the matter and the Board's decision is final. The grantee has until June 1,  
31 [2000] 2006, to present evidence satisfactory to the Board of Public Works that a  
32 matching fund will be provided. If satisfactory evidence is presented, the Board shall  
33 certify this fact and the amount of the matching fund to the State Treasurer, and the  
34 proceeds of the loan equal to the amount of the matching fund shall be expended for  
35 the purposes provided in this Act. Any amount of the loan in excess of the amount of  
36 the matching fund certified by the Board of Public Works shall be canceled and be of  
37 no further effect.

38 (6) THE PROCEEDS OF THE LOAN MUST BE ENCUMBERED BY THE BOARD OF  
39 PUBLIC WORKS OR EXPENDED FOR THE PURPOSE PROVIDED IN THIS ACT NO LATER  
40 THAN JUNE 1, 2006.

41 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take  
42 effect June 1, 2005.

