

UNOFFICIAL COPY OF HOUSE BILL 1281
EMERGENCY BILL

C8

5lr2889
CF 5lr2878

By: **Delegates Weir, Impallaria, Jennings, McDonough, and ~~Minnick~~
Minnick, and Arnick**

Introduced and read first time: February 11, 2005
Assigned to: Environmental Matters

Committee Report: Favorable with amendments
House action: Adopted
Read second time: March 21, 2005

CHAPTER _____

1 AN ACT concerning

2 **Hurricane Isabel Disaster Relief Act - Reporting Requirements - Financial**
3 **Assistance Applications - Extension of Termination**

4 FOR the purpose of requiring the Department of Housing and Community
5 Development to issue to the General Assembly on or before a certain date an
6 interim report on the implementation of the Hurricane Isabel Disaster Relief
7 Act; altering the date on or before which the Department of Housing and
8 Community Development shall issue to the General Assembly a final report on
9 the implementation of the Hurricane Isabel Disaster Relief Act; providing that
10 all applications for financial assistance under the Hurricane Isabel Disaster
11 Relief Act shall be received by the Department by a certain date and may be
12 considered for financial assistance through a certain date; altering the date at
13 the end of which a certain section of the Hurricane Isabel Disaster Relief Act
14 shall be abrogated and of no further force and effect; making this Act an
15 emergency measure; and generally relating to the Hurricane Isabel Disaster
16 Relief Act.

17 BY repealing and reenacting, with amendments,
18 Chapter 7 of the Acts of the General Assembly of 2004
19 Section 2 and 3

20 BY repealing and reenacting, with amendments,
21 Chapter 8 of the Acts of the General Assembly of 2004
22 Section 2 and 3

23 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
24 MARYLAND, That the Laws of Maryland read as follows:

1

Chapter 7 of the Acts of 2004

2 SECTION 2. AND BE IT FURTHER ENACTED, That the Department of
3 Housing and Community Development shall issue to the General Assembly, in
4 accordance with § 2-1246 of the State Government Article, a preliminary report on or
5 before September 30, 2004, AN INTERIM REPORT ON OR BEFORE SEPTEMBER 30, 2005,
6 and a final report on or before September 30, [2005] 2006 on the implementation of
7 this Act. The reports shall include:

8 (a) with reference to loans provided by the Department, the amounts of the
9 loans and the borrowers' counties of residence;

10 (b) with reference to loans obtained in the private market for which the
11 Department provided credit enhancements, the amounts of the credit enhancements,
12 the borrowers' counties of residence, the names of the financial institutions that
13 provided the loans, and the amounts of the loans; and

14 (c) with reference to other financial assistance provided, including financial
15 assistance provided under the buy-down program, the amounts and sources of the
16 financial assistance and the borrowers' counties of residence.

17 SECTION 3. AND BE IT FURTHER ENACTED, That this Act is an
18 emergency measure, is necessary for the immediate preservation of the public health
19 or safety, has been passed by a yea and nay vote supported by three-fifths of all the
20 members elected to each of the two Houses of the General Assembly, and shall take
21 effect from the date it is enacted. Section 1 of this Act shall remain effective through
22 ~~May 31~~ June 30, [2005] 2006 and, at the end of ~~May 31~~ June 30, [2005] 2006, with no
23 further action required by the General Assembly, Section 1 of this Act shall be
24 abrogated and of no further force and effect.

25

Chapter 8 of the Acts of 2004

26 SECTION 2. AND BE IT FURTHER ENACTED, That the Department of
27 Housing and Community Development shall issue to the General Assembly, in
28 accordance with § 2-1246 of the State Government Article, a preliminary report on or
29 before September 30, 2004, AN INTERIM REPORT ON OR BEFORE SEPTEMBER 30, 2005,
30 and a final report on or before September 30, [2005] 2006 on the implementation of
31 this Act. The reports shall include:

32 (a) with reference to loans provided by the Department, the amounts of the
33 loans and the borrowers' counties of residence;

34 (b) with reference to loans obtained in the private market for which the
35 Department provided credit enhancements, the amounts of the credit enhancements,
36 the borrowers' counties of residence, the names of the financial institutions that
37 provided the loans, and the amounts of the loans; and

38 (c) with reference to other financial assistance provided, including financial
39 assistance provided under the buy-down program, the amounts and sources of the
40 financial assistance and the borrowers' counties of residence.

1 SECTION 3. AND BE IT FURTHER ENACTED, That this Act is an
2 emergency measure, is necessary for the immediate preservation of the public health
3 or safety, has been passed by a ye and nay vote supported by three-fifths of all the
4 members elected to each of the two Houses of the General Assembly, and shall take
5 effect from the date it is enacted. Section 1 of this Act shall remain effective through
6 ~~May 31~~ June 30, [2005] 2006 and, at the end of ~~May 31~~ June 30, [2005] 2006, with no
7 further action required by the General Assembly, Section 1 of this Act shall be
8 abrogated and of no further force and effect.

9 SECTION 2. AND BE IT FURTHER ENACTED, That all applications for
10 financial assistance under Chapters 7 and 8 of the Acts of 2004 shall be received by
11 the Department by June 30, 2005, and may be considered for financial assistance
12 through June 30, 2006.

13 ~~SECTION 2.~~ 3. AND BE IT FURTHER ENACTED, That this Act is an
14 emergency measure, is necessary for the immediate preservation of the public health
15 or safety, has been passed by a ye and nay vote supported by three-fifths of all the
16 members elected to each of the two Houses of the General Assembly, and shall take
17 effect from the date it is enacted.