
By: **Senator Currie**

Introduced and read first time: February 4, 2005

Assigned to: Budget and Taxation

A BILL ENTITLED

1 AN ACT concerning

2 **Prince George's County - Concorde Mansion Loan of 1999**

3 FOR the purpose of changing the name of the Prince George's County -
4 Rehabilitation, Therapy, and Educational Facility for People with Disabilities
5 Loan of 1999 to the Prince George's County - Concorde Mansion Loan of 1999;
6 changing the authorized uses of the grant; and generally relating to the
7 Concorde Mansion Loan of 1999.

8 BY repealing and reenacting, with amendments,
9 Chapter 259 of the Acts of the General Assembly of 1999
10 Section 1

11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
12 MARYLAND, That the Laws of Maryland read as follows:

13 **Chapter 259 of the Acts of 1999**

14 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
15 MARYLAND, That:

16 (1) The Board of Public Works may borrow money and incur indebtedness on
17 behalf of the State of Maryland through a State loan to be known as the Prince
18 George's County - [Rehabilitation, Therapy, and Educational Facility for People with
19 Disabilities] CONCORDE MANSION Loan of 1999 in a total principal amount equal to
20 the lesser of (i) \$100,000 or (ii) the amount of the matching fund provided in
21 accordance with Section 1(5) below. This loan shall be evidenced by the issuance, sale,
22 and delivery of State general obligation bonds authorized by a resolution of the Board
23 of Public Works and issued, sold, and delivered in accordance with §§ 8-117 through
24 8-124 of the State Finance and Procurement Article and Article 31, § 22 of the Code.

25 (2) The bonds to evidence this loan or installments of this loan may be sold as
26 a single issue or may be consolidated and sold as part of a single issue of bonds under
27 § 8-122 of the State Finance and Procurement Article.

28 (3) The cash proceeds of the sale of the bonds shall be paid to the Treasurer
29 and first shall be applied to the payment of the expenses of issuing, selling, and

1 delivering the bonds, unless funds for this purpose are otherwise provided, and then
2 shall be credited on the books of the Comptroller and expended, on approval by the
3 Board of Public Works, for the following public purposes, including any applicable
4 architects' and engineers' fees: as a grant to the Maryland-National Capital Park and
5 Planning Commission (referred to hereafter in this Act as "the grantee") for the
6 [planning, design, construction, reconstruction, and capital equipping of a facility to
7 be used for therapy, rehabilitation, education, and conferences in association with the
8 National Accessible Golf Course and to be located in Capitol Heights on the "Berry
9 Farm" tract of land as an expansion of Walker Mill Regional Park] DESIGN, REPAIR,
10 AND RENOVATION OF THE HISTORIC CONCORDE MANSION, LOCATED IN CAPITOL
11 HEIGHTS.

12 (4) An annual State tax is imposed on all assessable property in the State in
13 rate and amount sufficient to pay the principal of and interest on the bonds, as and
14 when due and until paid in full. The principal shall be discharged within 15 years
15 after the date of issuance of the bonds.

16 (5) Prior to the payment of any funds under the provisions of this Act for the
17 purposes set forth in Section 1(3) above, the grantee shall provide and expend a
18 matching fund. No part of the grantee's matching fund may be provided, either
19 directly or indirectly, from funds of the State, whether appropriated or
20 unappropriated. No part of the fund may consist of in kind contributions. The fund
21 may consist of real property or funds expended prior to the effective date of this Act.
22 In case of any dispute as to the amount of the matching fund or what money or assets
23 may qualify as matching funds, the Board of Public Works shall determine the matter
24 and the Board's decision is final. The grantee has until June 1, [2001,] 2006, to
25 present evidence satisfactory to the Board of Public Works that a matching fund will
26 be provided. If satisfactory evidence is presented, the Board shall certify this fact and
27 the amount of the matching fund to the State Treasurer, and the proceeds of the loan
28 equal to the amount of the matching fund shall be expended for the purposes provided
29 in this Act. Any amount of the loan in excess of the amount of the matching fund
30 certified by the Board of Public Works shall be canceled and be of no further effect.

31 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
32 June 1, 2005.