

State of Maryland

Bond Bill Fact Sheet

1. Senate Bill #	House Bill #	2. Name of Bill
SB933	HB1540	Creation of a State Debt - Baltimore City - Center Stage
3. Senate Bill Sponsors		House Bill Sponsors
Senator McFadden		Delegate Haynes
4. Jurisdiction (County or Baltimore City)		5. Requested Amount
Baltimore City		\$750,000
6. Purpose of Bill		
<p>Authorizing the creation of a State debt, the proceeds to serve as a grant to the Board of Trustees of Center Stage Associates, Inc. for the renovation and capital equipping of Center Stage, including partial replacement of the roof, installation of new signage and improved lighting, improvements to the lobby and box office areas, increased electrical power to the stage, an upgraded rigging system, and a new sound and lighting system.</p>		
7. Matching Fund Requirements		
<p>Prior to the payment of any funds, the grantee shall provide and expend a matching fund. No part of the fund may consist of real property, in kind contributions, or funds expended prior to the effective date of this Act.</p>		
8. Special Provisions		
None		
9. Description and Purpose of Grantee Organization		
<p>CENTERSTAGE, a nonprofit professional regional theater, was established in 1963 and has been located in the heart of Baltimore's historic Mount Vernon area since 1975. The site encompasses two state-of-the-art theater spaces, rehearsal halls, production shops, and administrative offices, and maintains off-site housing for visiting artists and interns. CENTERSTAGE is proud to be at the forefront of American regional theater in its artistic programming, community engagement, and fiscal integrity. The theater remains an active partner in the local arts community and honored to be the State Theater of Maryland. CENTERSTAGE fills an important niche in Maryland's vibrant arts community and plays an important role in the economic impact of the region. Led by Artistic Director Irene Lewis and Managing Director Michael Ross, CENTERSTAGE creates a balanced, yet ambitious season of six plays that encompasses literary classics and contemporary works, specially handcrafted for more than 100,000 patrons annually. CENTERSTAGE also offers education and community programs that serve 10,000 students and teachers annually statewide.</p>		

10. Description and Purpose of Project			
<p>CENTERSTAGE is embarking on a \$5 million Leading National Theater Initiative that includes \$1.5 million of capital and technology improvements. These improvements will allow CENTERSTAGE to better serve the theater's diverse audience drawn annually from across the state, and our growing education and community programs; and to continue to attract world-renowned guest artists to Baltimore.</p> <p>The initiative includes the following technology and capital improvements:</p> <p>Exterior Improvements (\$200,000), Lobby and Box Office Enhancements (\$300,000), Stage Electrical Powers and Rigging Improvements (\$400,000), Roof Replacement (\$100,000), Lighting Control Systems (\$350,000), and Sound Systems (\$150,000).</p>			
<p><i>Round all amounts to the nearest \$1,000. The totals in Items 11 (Estimated Capital Costs) and 12 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.</i></p>			
11. Estimated Capital Costs			
Acquisition			0
Design			0
Construction			1,000,000
Equipment			500,000
		Total	1,500,000
12. Proposed Funding Sources – (List all funding sources and amounts.)			
	Source		Amount
	Requested State Grant		750,000
	Corporate Contributions		305,000
	Baltimore City & County Capital Funding		300,000
	Private Fundraising		145,000
		Total	1,500,000
13. Project Schedule			
Begin Design	Complete Design	Begin Construction	Complete Construction
3/01/05	6/30/05	7/01/05	6/30/06
14. Total Private Funds and Pledges Raised as of January 2005	15. Current Number of People Served Annually at Project Site	16. Number of People to be Served Annually After the Project is Complete	
450,000	100,000	125,000	
17. Other State Capital Grants to Recipients in Past 15 Years			
Legislative Session	Amount	Purpose	

1999	250,000	Capital Improvements	
1998	250,000	Capital Improvements	
1994	300,000	Purchased/renovated Artist Housing (Madison Street)	
18. Legal Name and Address of Grantee		Project Address (If Different)	
Center Stage Associates, Inc. 700 North Calvert Street Baltimore, MD 21202			
19. Contact Name and Title		Contact Phone	Email Address
Michael Ross/Managing Director		410-986-4001	mross@centerstage.org
20. Legislative District in Which Project is Located		44	
21. Legal Status of Grantee (Please Check one)			
Local Govt.	For Profit	Non Profit	Federal
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
22. Grantee Legal Representative		23. If Match Includes Real Property:	
Name:	J. W. Thompson Webb	Has An Appraisal Been Done?	Yes/No
Phone:	410-385-3501		NA
Address:		If Yes, List Appraisal Dates and Value	
Miles & Stockbridge P.C. 10 Light Street Baltimore, MD 21202			
24. Impact of Project on Staffing and Operating Cost at Project Site			
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
107	125	\$7,007,700	\$7,500,000
25. Ownership of Property (Info Requested by Treasurer's Office for bond issuance purposes)			
A. Will the grantee own or lease the property to be improved?			Own
B. If owned, does the grantee plan to sell within 15 years?			No
C. Does the grantee intend to lease any portion of the property to others?			No
D. If property is owned by grantee and any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
E. If property is leased by grantee – Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	

26. Building Square Footage:		
Current Space GSF		100,000
Space to Be Renovated GSF		100,000
New GSF		0
27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion		1854
28. Comments:		