

State of Maryland

Bond Bill Fact Sheet

1. Senate Bill #	House Bill #	2. Name of Bill
SB980	HB1539	Creation of a State Debt - Baltimore City - The Metro Delta Community Outreach Center
3. Senate Bill Sponsors		House Bill Sponsors
Senator Jones		Delegates Haynes, Kirk, Marriott, and Paige
4. Jurisdiction (County or Baltimore City)		5. Requested Amount
Baltimore City		\$385,000.00
6. Purpose of Bill		
Authorizing the creation of a State debt, the proceeds to be used as a grant to the Board of Directors of the Metro Delta Torchbearer Foundation, Inc for the planning, design, repair, renovation, and reconstruction of a building to be used as a community outreach center.		
7. Matching Fund Requirements		
Prior to the payment of any funds, the grantee shall provide and expend a matching fund. No part of the fund may consist of real property. The fund may consist of in kind contributions or funds expended prior to the effective date of this Act.		
8. Special Provisions		
None.		
9. Description and Purpose of Grantee Organization		
Metro Delta Torchbearer Foundation, Inc. is a foundation created to support the activities of the Baltimore Metropolitan Alumnae Chapter of Delta Sigma Theta Sorority, Inc. Delta Sigma Theta Sorority, Inc. is a national Public Service Sorority with over 200,000 members. The Baltimore Metropolitan Alumnae Chapter (BMAC), chartered in 1987, has 225 active members. Since its inception, BMAC has been intimately involved with the Baltimore City Community as the delegate organization for Metro Delta Head Start and YUBI Head Start and a sponsoring organization of The Basketball Academy. Additionally, the chapter provides college scholarships for high school seniors and sponsors several projects designed to build self-esteem and improve the possibilities for successful futures of city middle school and high school students.		
10. Description and Purpose of Project		
The site at 1024 N. Carrollton Avenue will be renovated for a Head Start center, headquarters for Metro Delta, community outreach center, and meeting facility.		
<i>Round all amounts to the nearest \$1,000. The totals in Items 11 (Estimated Capital Costs) and 12 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.</i>		
11. Estimated Capital Costs		
Acquisition		\$1.00
Design		\$25,000.00
Construction		\$838,796.00
Equipment		\$34,115.00
	Total	\$897,912.00
12. Proposed Funding Sources – (List all funding sources and amounts.)		
	Source	Amount
	Respondent Equity - Cash	\$153,797.00
	Respondent Sweat Equity	\$39,115.00
	Historic Tax Credit	\$10,000.00

25. Ownership of Property (Info Requested by Treasurer's Office for bond issuance purposes)			
A. Will the grantee own or lease the property to be improved?			Own
B. If owned, does the grantee plan to sell within 15 years?			No
C. Does the grantee intend to lease any portion of the property to others?			No
D. If property is owned by grantee and any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
None.			
E. If property is leased by grantee – Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
N/A			
26. Building Square Footage:			
Current Space GSF	11,566		
Space to Be Renovated GSF	8,000		
New GSF	8,000		
27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion			N/A
28. Comments:			
The basement area of the building will not be renovated at this time. It will be used for storage space. The building will be improved and utilized by Metro Delta, Head Start and the community.			