

State of Maryland

Bond Bill Fact Sheet

1. Senate Bill #	House Bill #	2. Name of Bill
SB921	HB1422	Creation of a State Debt - Garrett County - Adventure Sports Center International
3. Senate Bill Sponsors		House Bill Sponsors
Senator Hafer		Delegate Edwards
4. Jurisdiction (County or Baltimore City)		5. Requested Amount
Garrett County		\$2,000,000
6. Purpose of Bill		
<p>Authorizing the creation of a State debt, the proceeds to serve as a grant to the Board of Directors of Adventure Sports Center, Inc. for the design, construction, and capital equipping of the headquarters of Adventure Sports Center, Inc., the Adventure Sports Museum, and the Whitewater Hall of Fame, located on Marsh Mountain in Garrett County.</p>		
7. Matching Fund Requirements		
<p>Prior to the payment of any funds, the grantee shall provide and expend a matching fund. No part of the fund may consist of real property, in kind contributions, or funds expended prior to the effective date of this Act.</p>		
8. Special Provisions		
None		
9. Description and Purpose of Grantee Organization		
<p>ASCI Mission</p> <p>The mission of ASCI is to establish an International Adventure Sports Center that is recognized as a focal point in the emerging and expanding adventure sports industry worldwide.</p> <p>The Center will work to promote, educate and facilitate participation in a wide range of adventure-based recreational activities and competitions, thereby creating a unique destination that serves to support local economic development and as a model for communities wishing to capitalize on their intrinsic natural resource base while protecting its integrity.</p> <p>ASCI Goals</p> <ul style="list-style-type: none"> • Create in Maryland an International venue for adventure activities for people with all levels of ability. • Establish a forum for education, training, competition, and public participation in a wide range of Adventure Sports. • Provide a staging area for conducting activities throughout the Region and State. • Foster economic development through expanded tourism and growth of an Adventure Sports industry benefiting the Region and the State 		

10. Description and Purpose of Project

ASCI has submitted a proposal to the State in request of two million dollars (\$2,000,000) to assist with the development and construction of the Adventure Sports Headquarters and the Adventure Sports Museum and Hall of Fame. If granted, the State's funding will be used to provide space for several critical functions for the organization including the ASCI administrative offices, guest services and all aspects of the Adventure Sports Hall of Fame and Museum.

The Adventure Sports Headquarters space and the Museum and Hall of Fame are identified as critical facilities in the organizations Master Plan. In the short term, the Hall of Fame and Museum will compliment the whitewater operations by providing an additional attraction and rentable space, while the administrative center will serve as direct support for the organizations Phase 1 operations (including the re-circulaing whitewater course, amphitheater, walking paths, picnic areas, etc.) as well as ASCI's next phase (the development of the 550 acre Fork Run Adventure Recreation Area which includes hiking, snowshoeing, mountain biking and cross country ski trails, high and low ropes courses, rock climbing, bouldering and camping sites and an orienteering venue).

In longer terms, the Adventure Sports Headquarters and the Adventure Sports Museum and Hall of Fame will stand as the focal point and “nerve center” for the entire operation thereby allowing the State to lay claim to the notion that Western Maryland is the Nations’ foremost place and source for Adventure Sports Competition, Recreation and Education.

Round all amounts to the nearest \$1,000. The totals in Items 11 (Estimated Capital Costs) and 12 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

11. Estimated Capital Costs

Acquisition	0
Design	270,000
Construction	3,630,000
Equipment	150,000
Total	4,050,000

12. Proposed Funding Sources – (List all funding sources and amounts.)

Source	Amount
Adventure Sports Center, Inc.	\$2,050,000
2005 State Bond Bill	\$2,000,000
Total	\$4,050,000

13. Project Schedule

Begin Design	Complete Design	Begin Construction	Complete Construction
NTP 7-11-05	12-15-05	NTP 2-10-06	1-18-07

14. Total Private Funds and Pledges Raised as of January 2005		15. Current Number of People Served Annually at Project Site		16. Number of People to be Served Annually After the Project is Complete	
\$2,050,000		0 - new project		177,000 projected annually	
17. Other State Capital Grants to Recipients in Past 15 Years					
Legislative Session		Amount		Purpose	
None					
18. Legal Name and Address of Grantee			Project Address (If Different)		
Adventure Sports Center, Inc. 685 Mosser Rd, Suite 7 McHenry, MD 21541			Adventure Sports Center International 1393 Wisp Mountain Rd. McHenry, MD 21541		
19. Contact Name and Title			Contact Phone		Email Address
Eric Urfer, Executive Director			301-387-3250		eurfer@adventuresportscenter.com
20. Legislative District in Which Project is Located					6
21. Legal Status of Grantee (Please Check one)					
Local Govt.		For Profit		Non Profit	Federal
<input type="checkbox"/>		<input type="checkbox"/>		<input checked="" type="checkbox"/>	<input type="checkbox"/>
22. Grantee Legal Representative			23. If Match Includes Real Property:		
Name:	Christine A. Kepple		Has An Appraisal Been Done?		Yes/No
Phone:	301-334-9480				NA
Address:			If Yes, List Appraisal Dates and Value		
Eiswert, Janes & Kepple, P.A. 5000 Thayer Center Oakland, MD 21550					NA - match does not include real property
24. Impact of Project on Staffing and Operating Cost at Project Site					
Current # of Employees		Projected # of Employees		Current Operating Budget	Projected Operating Budget
3 FT, 1PT		8 FTE, 9 FT Service Contractors, 80 PT		\$351,000	\$923,000 includes HQ, IWHOF & Phase 1 ops
25. Ownership of Property (Info Requested by Treasurer's Office for bond issuance purposes)					
A. Will the grantee own or lease the property to be improved?					own
B. If owned, does the grantee plan to sell within 15 years?					no
C. Does the grantee intend to lease any portion of the property to others?					no
D. If property is owned by grantee and any space is to be leased, provide the following:					
Lessee			Terms of Lease	Cost Covered by Lease	Square Footage Leased
NA - ASCI will not be leasing property					

E. If property is leased by grantee – Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
NA - ASCI owns property			
26. Building Square Footage:			
Current Space GSF	0		
Space to Be Renovated GSF	0		
New GSF	23,500		
27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion		2006	
28. Comments:			