

State of Maryland

Bond Bill Fact Sheet

1. Senate Bill #	House Bill #	2. Name of Bill	
SB694	HB682	Creation of a State Debt - Baltimore County - North County Park Design	
3. Senate Bill Sponsors		House Bill Sponsors	
Stone & Haines		Minnick & Kach	
4. Jurisdiction (County or Baltimore City)		5. Requested Amount	
Baltimore		\$300,000	
6. Purpose of Bill			
Authorizing the creation of a State Debt not to exceed \$300,000, the proceeds to be used as a grant to the County Executive and County Council of Baltimore County (Grantee) for the planning and design of a park in the northern section of Baltimore County			
7. Matching Fund Requirements			
Prior to the payment of any funds under the provisions of this Act, the grantee shall provide and expend a matching fund. No part of the matching fund may be provided, directly or indirectly, from funds of the State, whether appropriated or unappropriated. No part of the fund may consist of real property, in kind contributions, or funds expended prior to the effective date of this Act.			
8. Special Provisions			
None			
9. Description and Purpose of Grantee Organization			
Baltimore County, Maryland is a jurisdiction containing approximately 640 square miles and a current population of approximately 754,252 people, averaging 1,179 people/square mile. The population is predicted to rise to 803,500 by 2025. The jurisdiction currently boasts over 900 recreational sites in its inventory, consisting of both active and passive recreational lands.			
10. Description and Purpose of Project			
The County is negotiating to purchase a 171 acre parcel in northern Baltimore County. These funds would be used to design a park which would include athletic fields and other amenities.			
<i>Round all amounts to the nearest \$1,000. The totals in Items 11 (Estimated Capital Costs) and 12 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.</i>			
11. Estimated Capital Costs			
Acquisition		\$1,800,000	
Design		\$300,000	
Construction		\$4,000,000	
Equipment			
Total		\$6,100,000	
12. Proposed Funding Sources – (List all funding sources and amounts.)			
Source		Amount	
State Grant		\$300,000	
County Funds		\$5,800,000	

D. If property is owned by grantee and any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
E. If property is leased by grantee – Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
26. Building Square Footage:			
Current Space GSF			N/A
Space to Be Renovated GSF			N/A
New GSF			N/A
27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion			
28. Comments:			