

# State of Maryland

## Bond Bill Fact Sheet

<b>1. Senate Bill #</b>	<b>House Bill #</b>	<b>2. Name of Bill</b>
SB618	HB1552	Creation of a State Debt - Montgomery County - Rockville Arts Place
<b>3. Senate Bill Sponsors</b>		<b>House Bill Sponsors</b>
Senator Jenny Forehand		Delegates Gordon, Barve, and Simmons
<b>4. Jurisdiction</b> (County or Baltimore City)		<b>5. Requested Amount</b>
Montgomery County		\$700,000
<b>6. Purpose of Bill</b>		
Authorizing the creation of a State debt, the proceeds to serve as a grant to the Board of Directors of Rockville Arts Place, Inc. for the construction and capital equipping of a new visual arts center to house the Rockville Arts Place, located in Rockville.		
<b>7. Matching Fund Requirements</b>		
Prior to the payment of any funds, the grantee shall provide and expend a matching fund. No part of the fund may consist of real property, in kind contributions, or funds expended prior to the effective date of this Act.		
<b>8. Special Provisions</b>		
None		
<b>9. Description and Purpose of Grantee Organization</b>		
<p>Rockville Arts Place develops passion for the visual arts, fosters creative activity, and expands artistic knowledge through exemplary education, exhibition, and community outreach programs serving children and adults.</p> <p>With the creation of a center for the visual arts in Town Center, the Rockville Arts Place looks forward to the challenge of realizing its vision and becoming the premier visual arts destination in the Mid-Atlantic region. The New Rockville Arts Place will serve far more children, adults, and artists and enrich the lives of one of the most culturally and economically diverse populations in the nation. The new visual arts center will provide students, residents and visiting artists, and art patrons a state of the art creative venue enabling them to nurture their creativity and realize their artistic potential. In addition a new visual arts center will contribute enormously to the economic growth of the county.</p>		
<b>10. Description and Purpose of Project</b>		
<p>Rockville Arts Place's facility needs have become critical. The 10,000 square foot space in downtown Rockville was appropriated by the City of Rockville 2004 and torn down to make way for the development of the new Town Center. This, and the fact that the organization had already outgrown its existing space, made the launching of a capital campaign for a new facility imperative. The opportunity to build out and equip 28,000 square feet in the City's new Cultural Arts Building addresses the facility needs and offers the organization exciting possibilities for growth. Rockville Art Place new center is projected to serve over 100,000 local residents and even more from around the region. Rockville Arts Place currently employes over 50 part time and 5 full time persons. It is expected that this number will increase substantially with the new space.</p>		
<i>Round all amounts to the nearest \$1,000. The totals in Items 11 (Estimated Capital Costs) and 12 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.</i>		
<b>11. Estimated Capital Costs</b>		
<b>Acquisition</b>		(City of Rockville-Building) 3,000,000

<b>Design</b>	(Rockville Arts Place) 250,000		
<b>Construction</b>	(Rockville Arts Place) 1,500,000		
<b>Equipment</b>	(Rockville Arts Place) 500,000		
<b>Total</b>	5,250,000		
<b>12. Proposed Funding Sources – (List all funding sources and amounts.)</b>			
<b>Source</b>	<b>Amount</b>		
City of Rockville-Building Shell	3,000,000		
Private Sector- Individuals, Foundations, Corporations	1,150,000		
Public Sector-Montgomery County Arts & Recreation Partnership	300,000		
Public Sector -Montgomery County Facilities & Improvements Grant	100,000		
Public Sector -Maryland State Bond Bill	700,000		
<b>Total</b>	5,250,000		
<b>13. Project Schedule</b>			
<b>Begin Design</b>	<b>Complete Design</b>	<b>Begin Construction</b>	<b>Complete Construction</b>
February 2005	December 2005	February 2006	March 2008
<b>14. Total Private Funds and Pledges Raised as of January 2005</b>	<b>15. Current Number of People Served Annually at Project Site</b>	<b>16. Number of People to be Served Annually After the Project is Complete</b>	
25,000	0	100,000+	
<b>17. Other State Capital Grants to Recipients in Past 15 Years</b>			
<b>Legislative Session</b>	<b>Amount</b>	<b>Purpose</b>	
1996 Regular Session	150,000	renovation and equipping of Rockville Arts Place for additional classroom and studio space	
<b>18. Legal Name and Address of Grantee</b>		<b>Project Address (If Different)</b>	
Rockville Arts Place, Inc. 9300 Gaither Road Gaithersburg, Maryland 20877		In the new Rockville Town Center Rockville, Maryland 20850	
<b>19. Contact Name and Title</b>		<b>Contact Phone</b>	<b>Email Address</b>
Debra J. Moser Executive Director		301-869-8623	execdirector@rockvilleartsplace.org
<b>20. Legislative District in Which Project is Located</b>			17
<b>21. Legal Status of Grantee (Please Check one)</b>			
<b>Local Govt.</b>	<b>For Profit</b>	<b>Non Profit</b>	<b>Federal</b>
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

<b>22. Grantee Legal Representative</b>		<b>23. If Match Includes Real Property:</b>	
<b>Name:</b>	Lawrence Jacobs Esq.	<b>Has An Appraisal Been Done?</b>	Yes/No
<b>Phone:</b>	301-738-8220		NA
<b>Address:</b>		<b>If Yes, List Appraisal Dates and Value</b>	
6 Harlow Court			
Rockville Maryland 20850			
<b>24. Impact of Project on Staffing and Operating Cost at Project Site</b>			
<b>Current # of Employees</b>	<b>Projected # of Employees</b>	<b>Current Operating Budget</b>	<b>Projected Operating Budget</b>
55	85	650,000	1,000,000
<b>25. Ownership of Property (Info Requested by Treasurer's Office for bond issuance purposes)</b>			
<b>A. Will the grantee own or lease the property to be improved?</b>			lease
<b>B. If owned, does the grantee plan to sell within 15 years?</b>			NA
<b>C. Does the grantee intend to lease any portion of the property to others?</b>			no
<b>D. If property is owned by grantee and any space is to be leased, provide the following:</b>			
<b>Lessee</b>	<b>Terms of Lease</b>	<b>Cost Covered by Lease</b>	<b>Square Footage Leased</b>
<b>E. If property is leased by grantee – Provide the following:</b>			
<b>Name of Leaser</b>	<b>Length of Lease</b>	<b>Options to Renew</b>	
City of Rockville	20 years	5-5year options	
<b>26. Building Square Footage:</b>			
<b>Current Space GSF</b>	10,400		
<b>Space to Be Renovated GSF</b>			
<b>New GSF</b>	28,000		
<b>27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion</b>			
<b>28. Comments:</b>			

