

State of Maryland

Bond Bill Fact Sheet

1. Senate Bill #	House Bill #	2. Name of Bill
SB942	HB1508	Creation of a State Debt - Montgomery County - Strathmore Hall
3. Senate Bill Sponsors		House Bill Sponsors
Senator Brian Frosh		Delegate Charles Barkley
4. Jurisdiction (County or Baltimore City)		5. Requested Amount
Montgomery County		\$1,300,000.00
6. Purpose of Bill		
Authorizing the creation of a State debt, the proceeds to serve as a grant to the County Executive and County Council of Montgomery County for the construction and capital equipping of a multi-use performing arts center and educational facility on the grounds of Strathmore Hall, located in Bethesda.		
7. Matching Fund Requirements		
Prior to the payment of any funds, the grantee shall provide and expend a matching fund. No part of the fund may consist of real property or in kind contributions. The fund may consist of funds expended prior to the effective date of this Act.		
8. Special Provisions		
None.		
9. Description and Purpose of Grantee Organization		
Montgomery County is a local government. It is the owner of the facility, and will maintain it.		
10. Description and Purpose of Project		
<p>The proposed Strathmore Hall Performing Arts Center will be a multi-disciplinary education and performance center on the grounds of Strathmore Hall in North Bethesda. The arts education component of the facility will house multiple non-profit arts organizations selected for their ability to provide a full range of complementary educational services for children and adults. The education component will combine studio, classroom, and performance space that will also be used by the professional musicians using the main hall. For example, classrooms will also be used for concert warm-ups. The main performance hall will be capable of supporting large scale (up to 2,000 seats) musical presentations including, but not limited to, major choral, orchestral, and popular entertainers. It is envisioned that the Baltimore Symphony Orchestra will have a strong year-round presence at this fully conditioned symphony hall. The concert hall will be situated on a slope adjacent to the existing Strathmore mansion. The exterior of the hall will accentuate the surrounding park-like grounds. There is broad agreement that a major performing arts venue is needed in Montgomery County. This facility will not only address this need but also provide the BSO with a base in the Washington area, thereby fostering a unique statewide partnership in arts programming. A feasibility study prepared by Wolf, Keens, and Co. (4/98) verified strong audience demand for this facility.</p>		
<p><i>Round all amounts to the nearest \$1,000. The totals in Items 11 (Estimated Capital Costs) and 12 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.</i></p>		
11. Estimated Capital Costs		
Acquisition		0
Design		\$14,249,000
Construction		\$80,050,000
Equipment		\$1,326,000

Total		\$95,625,000	
12. Proposed Funding Sources – (List all funding sources and amounts.)			
Source		Amount	
Montgomery County		\$47,743,000	
Strathmore Hall Foundation, Inc.		\$100,000	
State of Maryland (previous funding)		\$46,482,000	
2005 State of Maryland Bond Bill		\$1,300,000	
Total		\$95,625,000	
13. Project Schedule			
Begin Design	Complete Design	Begin Construction	Complete Construction
9/1999	4/2001	5/2001	1/2005
14. Total Private Funds and Pledges Raised as of January 2005		15. Current Number of People Served Annually at Project Site	16. Number of People to be Served Annually After the Project is Complete
\$7,400,000		200,000	320,000
17. Other State Capital Grants to Recipients in Past 15 Years			
Legislative Session	Amount	Purpose	
Montgomery County-Strathmore Hall Arts Center Loan of 1997, Chapter 297, Acts of 1997	\$800,000	Design Costs	
Capital Appropriations (FY 1999) Strathmore Hall, Chapter 109, Acts of 1998	\$1,700,000	Design Costs	

Maryland Consolidated Capital Bond Loan of 1999 - Strathmore Hall Performing Arts Center, Chapter 212, Acts of 1999	\$3,582,000	Design Costs
Capital Appropriation (FY 2001) Strathmore Hall Performing Arts Center, Chapter 204, Acts of 2000	\$1,000,000	Design Costs
Md. Consolidated Capital Bond Loan of 2001 - Strathmore Hall Performing Arts Center Chapter 111, Acts of 2001	\$28,000,000	Construction Costs
Md. Consolidated Capital Bond Loan of 2002 - Strathmore Hall Performing Arts Center Chapter 0290, Acts of 2002	\$3,000,000	Construction Costs
MCCBL - Strathmore Hall Performing Arts Center Loan of 2003, DGS Item G026, Chapter 204, Acts of 2003	\$6,400,000	Construction Costs
MCCBL - Strathmore Hall Performing Arts Center Loan of 2004, DGS Item G099, Chapter 432, Acts of 2004	\$2,000,000	Construction Costs

Total	\$46,482,000		
18. Legal Name and Address of Grantee		Project Address (If Different)	
Montgomery County 101 Monroe Street Rockville, MD 20850		5301 Tuckerman Lane North Bethesda, MD 20852	
19. Contact Name and Title		Contact Phone	Email Address
Sheila Sprague, Legislative Analyst Office of Intergovernmental Relations		240-777-6555 301-261-2461	Sheila.Sprague@montgomerycountymd.gov
20. Legislative District in Which Project is Located		16	
21. Legal Status of Grantee (Please Check one)			
Local Govt.	For Profit	Non Profit	Federal
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
22. Grantee Legal Representative		23. If Match Includes Real Property:	
Name:	Charles Thompson, Co. Attorney	Has An Appraisal Been Done?	Yes/No
Phone:	240-777-6700		NA
Address:		If Yes, List Appraisal Dates and Value	
101 Monroe Street Rockville, Md 20850			
24. Impact of Project on Staffing and Operating Cost at Project Site			
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
35	50	\$4,200,000	\$6,000,000
25. Ownership of Property (Info Requested by Treasurer's Office for bond issuance purposes)			
A. Will the grantee own or lease the property to be improved?			own
B. If owned, does the grantee plan to sell within 15 years?			no
C. Does the grantee intend to lease any portion of the property to others?			yes
D. If property is owned by grantee and any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
Strathmore Hall Foundation, Inc.	15 years with 4 - 10 year extensions	None	194,659
E. If property is leased by grantee – Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	

26. Building Square Footage:		
Current Space GSF		n/a
Space to Be Renovated GSF		n/a
New GSF		194,659
27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion		
28. Comments:		