

# State of Maryland

## Bond Bill Fact Sheet

<b>1. Senate Bill #</b>	<b>House Bill #</b>	<b>2. Name of Bill</b>
SB972	HB1483	Creation of a State Debt - Carroll County - Friendship School
<b>3. Senate Bill Sponsors</b>		<b>House Bill Sponsors</b>
Carroll County Senators		Carroll County Delegation
<b>4. Jurisdiction (County or Baltimore City)</b>		<b>5. Requested Amount</b>
Carroll County		One Million Dollars (\$1,000,000.00)
<b>6. Purpose of Bill</b>		
Authorizing the creation of a State debt, the proceeds to be used as a grant to the Board of Directors of the Friendship School, Inc. for the acquisition, construction, and capital equipping of a school for both children with language disabilities and teachers that are trained to work with children with language disabilities, located in Eldersburg.		
<b>7. Matching Fund Requirements</b>		
Prior to the payment of any funds, the grantee shall provide and expend a matching fund. No part of the fund may consist of in kind contributions. The fund may consist of real property or funds expended prior to the effective date of this Act.		
<b>8. Special Provisions</b>		
None		
<b>9. Description and Purpose of Grantee Organization</b>		
A school for teaching and development of students with dyslexia in 1 <sup>st</sup> thru 8 <sup>th</sup> grade and center for training teachers to teach dyslexic students.		
<b>10. Description and Purpose of Project</b>		
Acquisition, Construction, and Equipping of a new facility for the Friendship School, Inc., and the Margaret Byrd Rawson Institute, Inc.		
<i>Round all amounts to the nearest \$1,000. The totals in Items 11 (Estimated Capital Costs) and 12 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.</i>		
<b>11. Estimated Capital Costs</b>		
<b>Acquisition</b>		\$700,000.00
<b>Design</b>		\$80,000.00
<b>Construction</b>		\$2,220,000.00
<b>Equipment</b>		\$500,000.00
	<b>Total</b>	\$3,500,000.00
<b>12. Proposed Funding Sources – (List all funding sources and amounts.)</b>		
<b>Source</b>		<b>Amount</b>
Bond Bill		\$1,000,000.00
Merritt Properties, LLC, and the Charitable Trust (Leroy M. Merritt)		\$975,000.00
Future Mortgage (minus monies obtained from private sources or foundation grants)		\$1,525,000.00



<b>D. If property is owned by grantee and any space is to be leased, provide the following:</b>			
<b>Lessee</b>	<b>Terms of Lease</b>	<b>Cost Covered by Lease</b>	<b>Square Footage Leased</b>
N/A			
N/A			
<b>E. If property is leased by grantee – Provide the following:</b>			
<b>Name of Leaser</b>	<b>Length of Lease</b>	<b>Options to Renew</b>	
N/A			
<b>26. Building Square Footage:</b>			
<b>Current Space GSF</b>	N/A		
<b>Space to Be Renovated GSF</b>	N/A		
<b>New GSF</b>	20,000		
<b>27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion</b>		N/A	
<b>28. Comments:</b>			
For the acquisition, construction, and capital equipping of a new facility to be used by the Friendship School, Inc., and the Margaret Byrd Rawson Institute, Inc., as a school for both children with language disabilities and teachers that are trained to work with children with language disabilities; etc.			