## State of Maryland Bond Bill Fact Sheet

1. Senate Bill #	House Bill #	2. Name of Bill				
SB62	HB97	Adventure Theatre				
3. Senate Bill Spo	onsors		House Bill Sponsors			
Senator Brian Frosh			Delegates Marilyn Goldwater (Lead),			
			Susan Lee & Bill Bronrott (co-sponsors)			
<b>4. Jurisdiction</b> (County or Baltimore City)		re City)	5. Requested Amount			
Mongtomery Cour	nty		\$500,000			
6. Purpose of Bill						
Authorizing the cro	eation of a State of	debt, the p	proceeds to be used as a grant to the Board of Directors			
of the Adventure T	of the Adventure Theatre, Inc. for planning, design, construction, renovation, reconstruction, and					
capital equipping of						
7. Matching Fund	d Requirements					
Prior to the payment of any funds, the grantee shall provide and expend a matching fund. No part						
of the fund may consist of real property. The fund may consist of in kind contributions or funds						
expended prior to the effective date of the Act.						
8. Special Provisi	ions					
Prior to the issuance of the bonds, the grantee shall grant and convey to the Maryland Historical						
Trust a perpetual preservation easement to the extent of its interest.						
9. Description and Purpose of Grantee Organization						
Adventure Theatre is the oldest children's theatre in continuous operation in the Washington						
metropolitan area. The Theatre was founded in 1952 by a group of visionary parents and theatre						
devotees who wanted to bring live performances of high artistic quality to young children and their						
families. The Theatre's mission continues to be to entertain, educate and enrich the lives of children						
and their families in the Washington metropolitan area. Through live performances, classes and						
workshops, Adventure Theatre seeks to cultivate a knowledge and appreciation of the many aspects						
of the dramatic arts.						

## **10. Description and Purpose of Project**

Adventure Theatre's proposed facility improvement project addresses the need to renovate and rehabilitate the interior of the building that houses our space. The exterior of the building will be rehabilitated under the agreement between Montgomery County and the Glen Echo Park Partnership for Arts and Culture. (GEPPAC) The interior area of 7900 square feet will be left as raw space, with buildout the responsibility of Adventure Theatre.

Round all amounts to the nearest \$1,000. The totals in Items 11 (Estimated Capital Costs) and 12 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

of real property alless an equivalent value is shown and et Es	
11. Estimated Capital Costs	
Acquisition	\$0
Design	\$138,000
Construction	\$711,000
Equipment	\$350,000
Total	\$1,199,000*
	Other project costs itemized in #28
<b>12. Proposed Funding Sources – (List all funding sources</b>	and amounts.)
Source	Amount
State of Maryland	\$500,000
Montgomery County	\$500,000
Private Fundraising: Individuals, foundations, corporations*	\$199,000*
*Additional Private Funding to be used for Additional	
Project Costs Itemized in #28 Comments	
Total	\$1,199,000
13. Project Schedule	
U	

Begin	gin Design Complete Design		Begin Construction C		<b>Complete Construction</b>				
	January 2005 June 2005		September 2005	September 2005		May 2006			
14. Total Private Funds and			15. Current Number of			mber of Po	-		
Pledges Raised as of January		January	-		ed Annually at		d Annually		
2005			U	ct Site			et is Compl		
\$90,850 50,000patrons/stud						65,00	Opatrons/st	udents/artists	
				pients	in Past 15 Years				
	ve Session	Amou	nt		Purpose				
N/A									
18 Lega	l Name and	Address of	f Granf	tee	Project Address	s (If Dif	ferent)		
0	e Theatre, Ir		Orani			J (II DII	lerent)		
	cArthur Bou								
Glen Ech	o, MD 208	12							
19. Contact Name and Title					Contact Phone		Email Address		
Carol Lea	ahy, Presider	nt			301-320-3268	cmle	eahy@aol.c	om	
	lative Distr		•			15			
	l Status of (						-		
Local Govt.		I F	For Profit		Non Prof	Non Profit		ederal	
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Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
E. If property is leased by grantee – Provide the	following:		
Name of Leaser	Length of Lease	Options t	o Renew
Glen Echo Park Partnership for Arts & Culture, Inc.	12 yr 11 mos	A letter of inte leaser is availa request.	
26. Building Square Footage:			
Current Space GSF		96	00 square feet
Space to Be Renovated GSF		79	00 square feet
New GSF		1	0
27. Year of Construction of Any Structures Prop Renovation, Restoration or Conversion	oosed for		1930 - 1940
28. Comments:		-	

Other Project Costs	
Insurance	1,000
Increased Admin Costs	50,000
Moving/Storage	50,000
Capital Campaign Costs	83,000
First Year Operations Contribution	117,000
Total Other Project Costs	-\$301,000
To be funded through private donations.	