

State of Maryland

Bond Bill Fact Sheet

1. Senate Bill #	House Bill #	2. Name of Bill
SB978	HB1468	Creation of a State Debt - Baltimore City - Fayette Street Outreach Organization
3. Senate Bill Sponsors		House Bill Sponsors
Senator Jones		Delegate Paige
4. Jurisdiction (County or Baltimore City)		5. Requested Amount
Baltimore City		\$200,000.00
6. Purpose of Bill		
Authorizing the creation of a State debt, the proceeds to be used as a grant to the Board of Directors of the Fayette Street Outreach Organization, Inc. for the planning, design, construction, repair, renovation, and construction of two buildings that will be remodeled into one building to serve as office space for the Fayette Outreach Organization, Inc. and a community center, located in Baltimore City.		
7. Matching Fund Requirements		
Prior to the payment of any funds, the grantee shall provide and expend a matching fund. No part of the fund may consist of in kind contributions. The fund may consist of real property or funds expended prior to the effective date of this Act.		
8. Special Provisions		
Prior to the issuance of the bonds, the grantee shall grant and convey to the Maryland Historical Trust a perpetual easement to the extent of its interest.		
9. Description and Purpose of Grantee Organization		
The Fayette Street Outreach Organization's purpose is to help to make our community a safer place for the residents that live there , and to give our youth an opportunity to enrich their lives. We will have an After School Program , and a Senior Citizen's program. We will also assist our community residents with referral contacts that will help them with their needs. We are currently working with the Community Service Workers.		
10. Description and Purpose of Project		
The purpose of having the office and community center is so that Fayette Street Outreach Organization can have a place to hold monthly community meetings, and board meetings. We will be able to have available workplace to coordinate activities for our youth, senior citizens and interested residents of the community. We will also have a partnership with The Goodwill Industries to help us to create job training programs for the residents of our community. The square footage for the project is 3,060 feet.		
<i>Round all amounts to the nearest \$1,000. The totals in Items 11 (Estimated Capital Costs) and 12 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.</i>		
11. Estimated Capital Costs		
Acquisition		
Design		
Construction		\$364,060.00
Equipment		
Total		\$364,060.00
12. Proposed Funding Sources – (List all funding sources and amounts.)		
Source		Amount

Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
0	4	0	\$120,000.00
25. Ownership of Property (Info Requested by Treasurer's Office for bond issuance purposes)			
A. Will the grantee own or lease the property to be improved?			own
B. If owned, does the grantee plan to sell within 15 years?			no
C. Does the grantee intend to lease any portion of the property to others?			no
D. If property is owned by grantee and any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
E. If property is leased by grantee – Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
26. Building Square Footage:			
Current Space GSF	3,060 square feet		
Space to Be Renovated GSF	3,060 square feet		
New GSF	3,060 square feet		
27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion		The building is 100 years old. Our plans are to begin construction this year 2005.	
28. Comments:			
This center will play a very important part in our community. With this center we will be able to offer so much to our community residents by being able to offer them training programs, the youth after school programs, and our senior citizens program that will fit their needs and a more social environment . This center will also help us to reduce the crime rate in our community. This center will give our youth an opportunity to be able to make better choices for their futures.			