

Department of Legislative Services
Maryland General Assembly
2005 Session

FISCAL AND POLICY NOTE

House Bill 1489
Appropriations

(Delegates D. Davis and Griffith)

Budget and Taxation

**Maryland Consolidated Capital Bond Loan of 2004 - Prince George's County -
Mission of Love Loan of 2003**

This bill authorizes the Board of Directors of the Mission of Love, Inc., as grantee, to use real property or in kind contributions to meet the requirement for matching funds for the Prince George's County – Mission of Love Loan project in the Legislative Community Initiatives Loan of 2004.

Fiscal Summary

State Effect: Altering the match requirement would not materially affect State finances or operations.

Local Effect: The bill would not affect Prince George's County finances or operations.

Small Business Effect: None.

Analysis

Current Law: Chapter 204 of 2003 authorized \$12,700,000 for community initiative projects approved by the House of Delegates under the Community Based Regional Initiatives Loan of 2004. In addition, Chapter 204 of 2003 authorized \$17,700,000 for community initiative projects under the Legislative Community Initiatives Loan of 2004. Of that, \$12,700,000 was for projects initially approved by the Senate and \$5,000,000 was for community initiative projects as agreed upon by both houses. Chapter 432 of 2004, the Maryland Consolidated Capital Bond Loan, modified those amounts to \$15,200,000 for projects initially approved by the Senate and \$2,500,000 for projects

initially approved by the House. Of the House total, Chapter 432 authorized up to \$100,000 in matching funds to the grantee for the acquisition, design, construction, reconstruction, renovation, and capital equipping of the land and an addition to a warehouse for the Mission of Love, located in Capital Heights. No part of the matching funds may consist of real property, in kind contributions, or funds expended prior to June 1, 2004.

Background: The grantee has acquired an 8,000 square foot warehouse to be renovated for meeting rooms and office space. While it does not have funds on hand to meet the required match, the grantee does have a verbal agreement for in kind contributions of construction and renovation services for the facility.

Additional Information

Prior Introductions: None.

Cross File: SB 23 (Senator Currie) – Budget and Taxation.

Information Source(s): Prince George's County, Department of General Services, Department of Legislative Services

Fiscal Note History: First Reader - March 8, 2005
n/ljm

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