

State of Maryland

Bond Bill Fact Sheet

1. Senate Bill #	House Bill #	2. Name of Bill
SB829	HB1150	Creation of a State Debt - Baltimore City - East Baltimore Community Recreation and Learning Center
3. Senate Bill Sponsors		House Bill Sponsors
Senator McFadden		Delegates Branch and C. Davis
4. Jurisdiction (County or Baltimore City)		5. Requested Amount
Baltimore City		\$500,000
6. Purpose of Bill		
Authorizing the creation of a State debt, the proceeds to be used as a grant to the Mayor and City Council of the City of Baltimore for the acquisition, planning, design, and construction of a facility to be used as a community recreation and learning center, to be located in Baltimore City.		
7. Matching Fund Requirements		
Prior to the payment of any funds, the grantee shall provide and expend a matching fund. No part of the fund may consist of real property, in kind contributions, or funds expended prior to the effective date of this Act.		
8. Special Provisions		
None		
9. Description and Purpose of Grantee Organization		
Municipal government		
10. Description and Purpose of Project		
Construction of a 46,000 square foot recreation and learning center in East Baltimore.		
<i>Round all amounts to the nearest \$1,000. The totals in Items 11 (Estimated Capital Costs) and 12 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.</i>		
11. Estimated Capital Costs		
Acquisition		\$380,000
Design		\$200,000
Construction		\$5,360,000
Equipment		Included in construction costs
	Total	\$5,940,000
12. Proposed Funding Sources – (List all funding sources and amounts.)		
	Source	Amount
	Developer's equity	\$300,000
	State bond funds - 2001	\$500,000
	State bond funds - 2005	\$500,000
	City of Baltimore bond funds	\$500,000
	Bank loan	\$4,140,000
	Total	\$5,940,000

13. Project Schedule			
Begin Design	Complete Design	Begin Construction	Complete Construction
April 2004	April 2005	April 2005	June 2006
14. Total Private Funds and Pledges Raised as of January 2005		15. Current Number of People Served Annually at Project Site	16. Number of People to be Served Annually After the Project is Complete
\$0		0	600
17. Other State Capital Grants to Recipients in Past 15 Years			
Legislative Session	Amount	Purpose	
2001	\$500,000	Construction of a recreation and learning center in East Baltimore.	
18. Legal Name and Address of Grantee		Project Address (If Different)	
Mayor and City Council		2101 E. Biddle Street, Baltimore, MD	
19. Contact Name and Title		Contact Phone	Email Address
Alastair Smith - Real Estate Agent Department of Housing and Community Development		410-396-4121	alastair.smith@baltimorecity.gov
20. Legislative District in Which Project is Located			45th
21. Legal Status of Grantee (Please Check one)			
Local Govt.	For Profit	Non Profit	Federal
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
22. Grantee Legal Representative		23. If Match Includes Real Property:	
Name:	Wendy Brickus	Has An Appraisal Been Done?	Yes/No
Phone:	410-396-3285		NA
Address:		If Yes, List Appraisal Dates and Value	
Assistant Solicitor Baltimore City Law Department 100 Holliday Street Baltimore, Maryland 21202			
24. Impact of Project on Staffing and Operating Cost at Project Site			
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
0	5 full-time 17-45 part-time	\$0	\$320,000
25. Ownership of Property (Info Requested by Treasurer's Office for bond issuance purposes)			
A. Will the grantee own or lease the property to be improved?			Own
B. If owned, does the grantee plan to sell within 15 years?			Yes
C. Does the grantee intend to lease any portion of the property to others?			No
D. If property is owned by grantee and any space is to be leased, provide the following:			

Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased

E. If property is leased by grantee – Provide the following:

Name of Leaser	Length of Lease	Options to Renew

26. Building Square Footage:

Current Space GSF	92,760
Space to Be Renovated GSF	20,000
New GSF	46,000

27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion	1900
--	------

28. Comments:

The property where the project will be located was purchased by the City of Baltimore as part of its matching fund obligation to a prior bond bill. The property was appraised for \$380,000 in December 2001.