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By: **Delegate Busch**

Introduced and read first time: January 26, 2006

Assigned to: Appropriations

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A BILL ENTITLED

1 AN ACT concerning

2                                   **Community Based Regional Initiatives Loan of 2003 - Mount Olive**  
3                                   **Community Life Center**

4 FOR the purpose of amending the Community Based Regional Initiatives Loan of  
5 2003 to remove a requirement that the Board of Directors of the Mount Olive  
6 Community Life Center grant and convey an historic easement to the Maryland  
7 Historical Trust.

8 BY repealing and reenacting, with amendments,  
9 Chapter 204 of the Acts of the General Assembly of 2003  
10 Section 12(3) Item (AJ)

11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
12 MARYLAND, That the Laws of Maryland read as follows:

13                                   **Chapter 204 of the Acts of 2003**

14 SECTION 12. AND BE IT FURTHER ENACTED, That:

15                   (3) The cash proceeds of the sale of the bonds shall be paid to the  
16 Treasurer and first shall be applied to the payment of the expenses of issuing, selling,  
17 and delivering the bonds, unless funds for this purpose are otherwise provided, and  
18 then shall be credited on the books of the Comptroller and expended, on approval by  
19 the Board of Public Works, for the following public purposes, including any applicable  
20 architects' and engineers' fees:

21 (AJ) Mount Olive Community Life Center. Provide a grant equal to  
22 the lesser of (i) \$300,000 or (ii) the amount of the matching fund  
23 provided, to the Board of Directors of the Mount Olive  
24 Community Development Corporation, Inc. for the acquisition,  
25 design, construction, and capital equipping of the Mount Olive  
26 Community Life Center to provide community outreach,  
27 entrepreneurial and business development services, and  
28 employment and computer technology training, located in  
29 Annapolis[, subject to the requirement that the grantee grant  
30 and convey an historic easement to the Maryland Historical

1 Trust]. Notwithstanding the provisions of Section 12(5) of this  
2 Act, the matching fund may include real property, in kind  
3 contributions, or funds expended prior to the effective date of  
4 this Act (Anne Arundel County) ..... 300,000

5 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect  
6 June 1, 2006.