

State of Maryland

2006 Bond Bill Fact Sheet

| 1. Senate | | House | | 2. Name of Project |
|---|--------|-------|--------|--|
| LR # | Bill # | LR # | Bill # | |
| 3116 | SB523 | 2463 | HB786 | Creation of a State Debt – Montgomery County-Strathmore Hall |
| 3. Senate Bill Sponsors | | | | House Bill Sponsors |
| Sen. Frosh, et. al. | | | | Del. Barkley, et. al. |
| 4. Jurisdiction (County or Baltimore City) | | | | 5. Requested Amount |
| Montgomery County | | | | \$550,000 |
| 6. Purpose of Bill | | | | |
| Authorizing the creation of a State debt to serve as a grant to the County Executive and the County Council of Montgomery County for the construction and capital equipping of a multi-use performing arts center and educational facility on the grounds of Strathmore Hall. | | | | |
| 7. Matching Fund Requirements | | | | |
| The grantee shall provide and expend a matching fund. No part of the fund may consist of real property or in kind contributions. The fund may consist of funds expended prior to the effective date of the Act. | | | | |
| 8. Special Provisions | | | | |
| None. | | | | |
| 9. Description and Purpose of Grantee Organization (3000 characters maximum) | | | | |
| Montgomery County is a local government. It is the owner of the facility, and will maintain it. | | | | |
| 10. Description and Purpose of Project (3000 characters maximum) | | | | |
| <p>Strathmore Hall Performing Arts Center is a multi-disciplinary education and performance center on the grounds of Strathmore Hall in North Bethesda. The arts education component of the facility houses multiple non-profit arts organizations selected for their ability to provide a full range of complementary educational services for children and adults. The education component combines studio, classroom, and performance space that is also used by the professional musicians using the main hall. For example, classrooms will also be used for concert warm-ups. The main performance hall is capable of supporting large scale (up to 2,000 seats) musical presentations including, but not limited to, major choral, orchestral, and popular entertainers. It is envisioned that the Baltimore Symphony Orchestra will have a strong year-round presence at this fully conditioned symphony hall. The concert hall is situated on a slope adjacent to the existing Strathmore mansion. The exterior of the hall accentuates the surrounding park-like grounds. There is broad agreement that a major performing arts venue is needed in Montgomery County. This facility not only addresses this need but also provides the BSO with a base in the Washington area, thereby fostering a unique statewide partnership in arts programming. A feasibility study prepared by Wolf, Keens, and Co. (4/98) verified strong audience demand for this facility.</p> | | | | |
| <i>Round all amounts to the nearest \$1,000. The totals in Items 11 (Estimated Capital Costs) and 12 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.</i> | | | | |
| 11. Estimated Capital Costs | | | | |
| Acquisition | | | | 0 |
| Design | | | | \$14,249,000 |
| Construction | | | | \$80,050,000 |
| Equipment | | | | \$1,326,000 |
| Total | | | | \$95,625,000 |

| | | |
|---|--------------|--------------------|
| Maryland Consolidated Capital Bond Loan of 1999 - Strathmore Hall Performing Arts Center, Chapter 212, Acts of 1999 | \$3,582,000 | Design Costs |
| Capital Appropriation (FY 2001) Strathmore Hall Performing Arts Center, Chapter 204, Acts of 2000 | \$1,000,000 | Design Costs |
| Md. Consolidated Capital Bond Loan of 2001 - Strathmore Hall Performing Arts Center Chapter 111, Acts of 2001 | \$28,000,000 | Construction Costs |
| Md. Consolidated Capital Bond Loan of 2002 - Strathmore Hall Performing Arts Center Chapter 0290, Acts of 2002 | \$3,000,000 | Construction Costs |
| MCCBL - Strathmore Hall Performing Arts Center Loan of 2003, DGS Item G026, Chapter 204, Acts of 2003 | \$6,400,000 | Construction Costs |
| MCCBL - Strathmore Hall Performing Arts Center Loan of 2004, DGS Item G099, Chapter 432, Acts of 2004 | \$2,000,000 | Construction Costs |

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| MCCBL - Strathmore Hall Performing Arts Center Loan of 2005, DGS Item G139, Chapter 445, Acts of 2005 | \$750,000 | Construction Costs | |
| 18. Legal Name and Address of Grantee | | Project Address (If Different) | |
| Montgomery County 101 Monroe Street Rockville, MD 20850 | | 5301 Tuckerman Lane North Bethesda, MD 20852 | |
| 19. Contact Name and Title | | Contact Phone | Email Address |
| Sheila Sprague, Legislative Analyst Office of Intergovernmental Relations | | 240-777-6555 301-261-2461 | Sheila.Sprague@montgomeryc ountymd.gov |
| | | | |
| | | | |
| 20. Legislative District in Which Project is Located | | | 16 |
| 21. Legal Status of Grantee (Please Check one) | | | |
| Local Govt. | For Profit | Non Profit | Federal |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 22. Grantee Legal Representative | | 23. If Match Includes Real Property: | |
| Name: | Charles Thompson, Co. Attorney | Has An Appraisal Been Done? | Yes/No |
| Phone: | 240-777-6700 | | No |
| Address: | | If Yes, List Appraisal Dates and Value | |
| 101 Monroe Street Rockville, MD 20850 | | | |
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| | | | |
| | | | |
| 24. Impact of Project on Staffing and Operating Cost at Project Site | | | |
| Current # of Employees | Projected # of Employees | Current Operating Budget | Projected Operating Budget |
| 62 | 62 | \$6,725,000 | \$6,725,000 |
| 25. Ownership of Property (Info Requested by Treasurer's Office for bond issuance purposes) | | | |
| A. Will the grantee <u>own</u> or <u>lease</u> (pick one) the property to be improved? | | | Own |
| B. If owned, does the grantee plan to sell within 15 years? | | | No |
| C. Does the grantee intend to lease any portion of the property to others? | | | Yes |
| D. If property is owned by grantee and any space is to be leased, provide the following: | | | |
| Lessee | Terms of Lease | Cost Covered by Lease | Square Footage Leased |
| Strathmore Hall Foundation, Inc. | 15 years with 4-10 year extensions | None | 194,659 |
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| E. If property is leased by grantee – Provide the following: | | | |
| Name of Leaser | Length of Lease | Options to Renew | |
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| 26. Building Square Footage: | | | |
| Current Space GSF | | n/a | |
| Space to Be Renovated GSF | | n/a | |
| New GSF | | 194,659 | |
| 27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion | | | |
| 28. Comments: (3000 characters maximum) | | | |
| This represents the final installment on the commitment made three years ago by the State for funding of Strathmore Concert Hall. | | | |