

# State of Maryland

## 2006 Bond Bill Fact Sheet

<b>1. Senate</b>		<b>House</b>		<b>2. Name of Project</b>
<b>LR #</b>	<b>Bill #</b>	<b>LR #</b>	<b>Bill #</b>	
	SB1023	2530	HB595	Creation of a State Debt – Prince George's County - Suitland Manor Redevelopment
<b>3. Senate Bill Sponsors</b>				<b>House Bill Sponsors</b>
Senator Currie				Del. Griffith, D. Davis, and Brown
<b>4. Jurisdiction</b> (County or Baltimore City)				<b>5. Requested Amount</b>
Prince George's County				\$5,000,000
<b>6. Purpose of Bill</b>				
Authorizing the creation of a State Debt, the proceeds to serve as a grant to the County Executive and County Council of Prince George's County for the acquisition, design, environmental remediation, and demolition of properties in Suitland Manor as part of the Suitland Redevelopment Project.				
<b>7. Matching Fund Requirements</b>				
The bill requires a standard match of \$1,000,000.				
<b>8. Special Provisions</b>				
None.				
<b>9. Description and Purpose of Grantee Organization</b> (3000 characters maximum)				
Prince George's County Government.				
<b>10. Description and Purpose of Project</b> (3000 characters maximum)				
The purpose of the bill is to provide Capital funds for the acquisition, relocation, demolition, and clearance of approximately 33 acres of commercial and residential properties for redevelopment. This project is a component of a broader Suitland revitalization initiative to improve the business climate and residential community in the area adjacent to the Suitland Federal Center. This deteriorated neighborhood will be revitalized through the provision of new housing stock, infrastructure improvements and safety enhancements. The project will encourage retail and commercial investment to complement both the neighborhood and the Suitland Federal Center.				
<i>Round all amounts to the nearest \$1,000. The totals in Items 11 (Estimated Capital Costs) and 12 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.</i>				
<b>11. Estimated Capital Costs</b>				
<b>Acquisition</b>				\$6,000,000
<b>Design</b>				
<b>Construction</b>				
<b>Equipment</b>				
<b>Total</b>				\$6,000,000
<b>12. Proposed Funding Sources – (List all funding sources and amounts.)</b>				
<b>Source</b>				<b>Amount</b>
Maryland Capital Budget				\$5,000,000
Prince George's County				\$1,000,000



<b>C. Does the grantee intend to lease any portion of the property to others?</b>			no
<b>D. If property is owned by grantee and any space is to be leased, provide the following:</b>			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
<b>E. If property is leased by grantee – Provide the following:</b>			
Name of Leaser	Length of Lease	Options to Renew	
<b>26. Building Square Footage:</b>			
<b>Current Space GSF</b>			
<b>Space to Be Renovated GSF</b>			
<b>New GSF</b>			
<b>27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion</b>			
<b>28. Comments:</b> (3000 characters maximum)			