

State of Maryland

2006 Bond Bill Fact Sheet

1. Senate		House		2. Name of Project
LR #	Bill #	LR #	Bill #	
3623	SB1053	3595	HB1688	Creation of a State Debt – St. Mary's County - Sotterley Plantation
3. Senate Bill Sponsors				House Bill Sponsors
Sen. Dyson				Del. Bohanan
4. Jurisdiction (County or Baltimore City)				5. Requested Amount
St. Mary's County				\$50,000.00
6. Purpose of Bill				
Authorizing the creation of a State Debt, the proceeds to serve as a grant to the Board of Directors of Sotterley Foundation, Inc. for the repair, renovation, reconstruction, and demolition of outbuildings at Sotterley Plantation.				
7. Matching Fund Requirements				
The grantee shall provide and expend a matching fund. No part of the matching fund may consist of real property or funds expended prior to the effective date of the Act. The fund may consist of in kind contributions.				
8. Special Provisions				
Prior to the issuance of the bonds, the grantee shall grant and convey to the Maryland Historical Trust a perpetual preservation easement.				
9. Description and Purpose of Grantee Organization (3000 characters maximum)				
The Sotterley Foundation a non-profit organization and is the steward of the Sotterley Plantation. The organization's mission is to preserve, research and interpret Sotterley Plantation's diverse cultures and environments and to serve as a public educational resource.				
10. Description and Purpose of Project (3000 characters maximum)				
Due to increased use of the site and aging of service buildings, it has become imperative to construct a new maintenance/operations and storage facility to house tools, and equipment and repair other buildings associated with the maintenance program.				
<i>Round all amounts to the nearest \$1,000. The totals in Items 11 (Estimated Capital Costs) and 12 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.</i>				
11. Estimated Capital Costs				
Acquisition				
Design				
Construction				100,000
Equipment				
Total				100,000
12. Proposed Funding Sources – (List all funding sources and amounts.)				
Source			Amount	
Private Fundraising both cash and in-kind			50,000	
State Funding			50,000	

C. Does the grantee intend to lease any portion of the property to others?			no
D. If property is owned by grantee and any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
E. If property is leased by grantee – Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
26. Building Square Footage:			
Current Space GSF			
Space to Be Renovated GSF			
New GSF			
27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion			2006
28. Comments: (3000 characters maximum)			