

Department of Legislative Services  
Maryland General Assembly  
2006 Session

FISCAL AND POLICY NOTE

House Bill 374  
Appropriations

(Delegate Busch)

Budget and Taxation

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Community Based Regional Initiatives Loan of 2003 - Mount Olive Community  
Life Center

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This bill repeals the requirement that the Board of Directors of the Mount Olive Community Development Corporation, Inc., as grantee, grant and convey a historic easement to the Maryland Historical Trust as a condition of the Mount Olive Community Life Center project in the Community Based Regional Initiatives Loan of 2004.

The bill takes effect June 1, 2006.

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Fiscal Summary

**State Effect:** Removing the historic easement would not materially affect State finances or operations.

**Local Effect:** The bill would not affect the finances or operations of Anne Arundel County.

**Small Business Effect:** None.

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Analysis

**Current Law:** Chapter 204 of 2003 authorized \$12,700,000 for community initiative projects approved by the House of Delegates under the Community Based Regional Initiatives Loan of 2004. Of this total, Chapter 204 authorized \$300,000 in matching funds to the grantee for the acquisition, design, construction, and capital equipping of the Mount Olive Community Life Center to provide community outreach, entrepreneurial and business development services, and employment and computer technology training,

located in Annapolis. The grantee must grant and convey a historic easement to the Maryland Historical Trust.

**Background:** The grantee originally intended to use an existing facility for the location of the project. Because of a recent donation, the grantee now intends to use a new facility for the project, and the easement would not be appropriate. The grantee has already expended funds and received in kind contributions sufficient to meet the required match.

In addition to the amount above, Chapter 204 of 2003 authorized \$17,700,000 for community initiative projects under the Legislative Community Initiatives Loan of 2004. Of that, \$12,700,000 was for projects initially approved by the Senate and \$5,000,000 was for community initiative projects as agreed upon by both houses. Chapter 432 of 2004, the Maryland Consolidated Capital Bond Loan, modified those amounts to \$15,200,000 for projects initially approved by the Senate and \$2,500,000 for projects initially approved by the House.

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### **Additional Information**

**Prior Introductions:** None.

**Cross File:** None.

**Information Source(s):** Department of General Services, Anne Arundel County, Department of Legislative Services

**Fiscal Note History:** First Reader - February 9, 2006  
ncs/ljm

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