

Department of Legislative Services
Maryland General Assembly
2006 Session

FISCAL AND POLICY NOTE

Senate Bill 464

(Senator Grosfeld)

Budget and Taxation

Appropriations

Legislative Community Initiatives Loan of 2004 - Montgomery County -
Kensington Recreation Center

This bill extends the deadline, from June 1, 2006 to June 1, 2008, by which Montgomery County, as grantee, must provide evidence of matching funds for the Kensington Recreation Center project in the Legislative Community Initiatives Loan of 2004.

The bill takes effect June 1, 2006.

Fiscal Summary

State Effect: Extending the deadline for providing matching funds would not materially affect State finances or operations.

Local Effect: Montgomery County would have an additional two years in which to have its matching fund certified and receive the proceeds of the loan.

Small Business Effect: None.

Analysis

Current Law: Chapter 204 of 2003 authorized \$12,700,000 for community initiative projects approved by the House of Delegates under the Community Based Regional Initiatives Loan of 2004. In addition, Chapter 204 of 2003 authorized \$17,700,000 for community initiative projects under the Legislative Community Initiatives Loan of 2004. Of that, \$12,700,000 was for projects initially approved by the Senate and \$5,000,000 was for community initiative projects as agreed upon by both houses. Chapter 432 of 2004, the Maryland Consolidated Capital Bond Loan, modified those amounts to

\$15,200,000 for projects initially approved by the Senate and \$2,500,000 for projects initially approved by the House. Of the Senate total, Chapter 432 authorized up to \$100,000 in matching funds to the grantee for the acquisition, planning, and design of the Kensington Recreation Center, located in Kensington. The matching funds may include real property.

Background: The building the grantee had originally intended to use for the project is not available. Therefore, the grantee has not moved forward to have its matching fund certified.

Additional Information

Prior Introductions: None.

Cross File: HB 1205 (Delegate Madaleno, *et al.*) – Appropriations.

Information Source(s): Montgomery County, Department of General Services, Department of Legislative Services

Fiscal Note History: First Reader - February 23, 2006
ncs/ljm

Analysis by: T. Ryan Wilson

Direct Inquiries to:
(410) 946-5510
(301) 970-5510