

State of Maryland

2006 Bond Bill Fact Sheet

1. Senate		House		2. Name of Project
LR #	Bill #	LR #	Bill #	
3243	SB891	498	HB466	Creation of a State Debt – Howard County - Historic Main Street Ellicott City Parking Garage
3. Senate Bill Sponsors				House Bill Sponsors
Howard County Senators				Howard County Delegation
4. Jurisdiction (County or Baltimore City)				5. Requested Amount
Howard County				\$500,000
6. Purpose of Bill				
Authorizing the creation of a State Debt to serve as a grant to the Board of Directors of the Ellicott City Business Association, Inc. for the planning and construction of a parking garage to serve the Main Street business district.				
7. Matching Fund Requirements				
The bill requires a standard match.				
8. Special Provisions				
None.				
9. Description and Purpose of Grantee Organization (3000 characters maximum)				
The Ellicott City Business Association is a non-profit organization dedicated to promotion and preservation of the businesses, residences and museums located in the Historic District of Ellicott City, Maryland. These services include professional training for merchants, fundraising, special events coordination, and marketing for the Historic District.				
10. Description and Purpose of Project (3000 characters maximum)				
According to parking studies performed by the Howard County Department of Planning and Zoning in the 1990's, the Ellicott City Historic District has a dearth of parking spaces, in excess of 100 parking spaces. This study was conducted in relationship to Ellicott City's Historic District meeting modern day zoning requirements. The purpose of the project is to fund a parking garage to be built in the Historic District.				
<i>Round all amounts to the nearest \$1,000. The totals in Items 11 (Estimated Capital Costs) and 12 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.</i>				
11. Estimated Capital Costs				
Acquisition				0
Design				120,000
Construction				2,500,000
Equipment				0
Total				2,620,000
12. Proposed Funding Sources – (List all funding sources and amounts.)				
Source				Amount
Requested 2004 State Grant				1,000,000
Grant commitment from the Taylor Family Foundation				1,000,000
Private Fund Raising				620,000

B. If owned, does the grantee plan to sell within 15 years?			
C. Does the grantee intend to lease any portion of the property to others?		yes	
D. If property is owned by grantee and any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
E. If property is leased by grantee – Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
Howard County Government	99 years	99 years	
26. Building Square Footage:			
Current Space GSF		0	
Space to Be Renovated GSF			
New GSF		100,000	
27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion			
28. Comments: (3000 characters maximum)			