

State of Maryland

2006 Bond Bill Fact Sheet

1. Senate		House		2. Name of Project
LR #	Bill #	LR #	Bill #	
0826	SB169	2219	HB628	Creation of a State Debt – Baltimore City - The Powerhouse
3. Senate Bill Sponsors				House Bill Sponsors
Sen. Della, et al.				Del. McHale, et al.
4. Jurisdiction (County or Baltimore City)				5. Requested Amount
Baltimore City				\$400,000
6. Purpose of Bill				
Authorizing the creation of a State Debt not to exceed \$400,000, the proceeds to be used as a grant to the Board of Directors of The East Harbor Community Development Corporation for the planning, design, construction, repair, renovation, reconstruction, and capital equipping of a community center, to be located in Baltimore City.				
7. Matching Fund Requirements				
This bill requires a matching fund that may consist of funds expended prior to the effective date of the Act. No part of the fund may consist of real property or in-kind contributions.				
8. Special Provisions				
None.				
9. Description and Purpose of Grantee Organization (3000 characters maximum)				
The East Harbor CDC is dedicated to improving the economic conditions of Southeast Baltimore City low-income residents. Our major goal is to create opportunities for wealth creation in low income communities and develop family financial education skills				
10. Description and Purpose of Project (3000 characters maximum)				
<p>In May 2002, the CDC was awarded a Firehouse located at 316 South Caroline Street to develop a multi-purpose community center. The building is called the Powerhouse (Providing opportunities to work, expand, and rise). The building lay vacant for the last twenty years, deteriorating and creating an eyesore for the entire community. The structure of the building is sound, but a harsh winter, mechanical issues, and asbestos contamination created a more challenging construction project.</p> <p>The Powerhouse project will generate community development activity that will provide community benefits, creating employment opportunity, supporting local business, re-circulating community cash-flow, and providing resources to eliminate blight and sprawl. The development site is adjacent to one of the community’s largest public housing facilities and, therefore, central and easily accessible to the target population. This development activity will create 40 new permanent, full-time jobs for area residents, at least 60% of whom will be low-income, effectively starting them on a path toward self-sufficiency and the community on a path toward urban renewal.</p> <p>There will be several programs located within the POWER House. Each program has a set of desired outcomes. There will be an after-school program, community technology center, senior program, and financial education center. Though the programs are sometimes offered by our partner groups, we see the POWER House as an integrated community center that will improve the economic and social conditions of the East Baltimore area.</p>				

<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
22. Grantee Legal Representative		23. If Match Includes Real Property:	
Name:	Professor Barbara Bezdeck, Esq	Has An Appraisal Been Done?	Yes/No
Phone:	(410) 706-0831		
Address:		If Yes, List Appraisal Dates and Value	
University of Maryland School of Law 500 West Baltimore Street, Suite 360 Baltimore, Maryland 21202			
24. Impact of Project on Staffing and Operating Cost at Project Site			
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
6	40	300,000	700,000
25. Ownership of Property (Info Requested by Treasurer's Office for bond issuance purposes)			
A. Will the grantee <u>own</u> or <u>lease</u> (pick one) the property to be improved?			own
B. If owned, does the grantee plan to sell within 15 years?			no
C. Does the grantee intend to lease any portion of the property to others?			no
D. If property is owned by grantee and any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
E. If property is leased by grantee – Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
26. Building Square Footage:			
Current Space GSF			6,100
Space to Be Renovated GSF			5,000
New GSF			none
27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion			1908
28. Comments: (3000 characters maximum)			

