

May 26, 2006

The Honorable Michael E. Busch  
Speaker of the House  
State House  
Annapolis, MD 21401

Dear Mr. Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, today I have vetoed House Bill 5 - *Property Tax - Homeowners' Property Tax Credit and Renters' Property Tax Relief*.

This bill increases from \$150,000 to \$250,000 the maximum assessed value of a dwelling on which the homeowners' property tax credit is calculated; alters the computation of the credit; excludes specified items from the definition of "assets" for the purpose of the credit; and provides that the credit may not be granted to a homeowner whose combined income exceeds a specified amount.

Senate Bill 382, which was passed by the General Assembly and signed by me, accomplishes the same purpose. Therefore, it is not necessary for me to sign House Bill 5.

Very truly yours,

Robert L. Ehrlich, Jr.  
Governor