May 26, 2006

The Honorable Thomas V. Mike Miller Jr. President of the Senate State House Annapolis, MD 21401

Dear Mr. President:

In accordance with Article II, Section 17 of the Maryland Constitution, today I have vetoed Senate Bill 264 - *Bonds - Small Denominations*.

This bill increases the maximum denomination that qualifies for a small denomination bond.

House Bill 294, which was passed by the General Assembly and allowed to go into effect without my signature, accomplishes the same purpose. Therefore, it is not necessary for me to sign Senate Bill 264.

Very truly yours,

Robert L. Ehrlich Jr. Governor