HB0525/470710/1

BY: Environmental Matters Committee

AMENDMENTS TO HOUSE BILL 525

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 4, strike "a unit owner" and substitute "<u>not less than a certain number of unit owners</u>"; in lines 6 and 7, strike "a certain unit owner" and substitute "<u>the unit owners</u>"; in line 7, strike "a certain unit owner" and substitute "<u>the unit owners</u>"; in line 8, strike "owner" and substitute "<u>owners</u>"; in line 9, after "circumstances;" insert "<u>providing that a certain receiver may not reside in or own a unit in a certain condominium</u>;"; in lines 12 and 13, strike "an owner of a certain lot" and substitute "<u>not less than a certain number of owners of certain lots</u>"; in line 15, strike "a certain lot owner" and substitute "<u>the lot owners</u>"; in line 16, strike "owner" and substitute "<u>owners</u>"; and in line 17, after "circumstances;" insert "<u>providing that a certain receiver may not reside in or own a lot in a certain development;</u>".

AMENDMENT NO. 2

On page 2, in line 7, strike "A UNIT OWNER" and substitute "THREE OR MORE UNIT OWNERS"; in line 11, strike "OWNER" and substitute "OWNERS ACTING UNDER THE AUTHORITY GRANTED BY SUBSECTION (A) OF THIS SECTION"; in lines 13 and 17, in each instance, strike "OWNER" and substitute "OWNERS"; after line 17, insert:

"(D) A RECEIVER APPOINTED BY A COURT UNDER THIS SECTION MAY NOT RESIDE IN OR OWN A UNIT IN THE CONDOMINIUM GOVERNED BY THE COUNCIL OF UNIT OWNERS.";

in lines 18 and 23, strike "(**D**)" and "(**E**)", respectively, and substitute "(**E**)" and "(**F**)", respectively; and in line 23, strike "**IF A RECEIVER IS APPOINTED, THE**" and substitute "**THE**".

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AMENDMENT NO. 3

On page 2, in line 28, strike "AN OWNER OF A LOT" and substitute "THREE OR MORE OWNERS OF LOTS".

On page 3, in line 4, strike "OWNER" and substitute "OWNERS ACTING UNDER THE AUTHORITY GRANTED BY SUBSECTION (A) OF THIS SECTION"; in lines 6 and 9, in each instance, strike "OWNER" and substitute "OWNERS"; after line 10, insert:

"(D) A RECEIVER APPOINTED BY A COURT UNDER THIS SECTION MAY NOT RESIDE IN OR OWN A LOT IN THE DEVELOPMENT GOVERNED BY THE HOMEOWNERS ASSOCIATION.";

in lines 11 and 16, strike "(**D**)" and "(**E**)", respectively, and substitute "(**E**)" and "(**F**)", respectively; and in line 16, strike "**IF A RECEIVER IS APPOINTED, THE**" and substitute "**THE**".