

**HB1247/104966/1**

BY: Appropriations Committee

AMENDMENTS TO HOUSE BILL 1247  
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 12, after the semicolon insert “requiring the State Retirement Agency to request certain documentation from the Internal Revenue Service;”.

AMENDMENT NO. 2

On page 2, in line 16, after the semicolon insert “AND”; after line 16, insert:

“(2) ANY FUNDS APPROPRIATED TO THE POST RETIREMENT HEALTH BENEFITS TRUST FUND, WHETHER DIRECTLY OR THROUGH THE BUDGETS OF ANY STATE AGENCY.”;

in line 17, strike “(2)” and substitute “(E) AFTER JUNE 1, 2008,”; in line 20, strike “EMPLOYEES; AND” and substitute “EMPLOYEES, MAY BE DEPOSITED INTO THE POSTRETIREMENT HEALTH BENEFITS TRUST FUND.”; strike in their entirety, lines 21 through 24, inclusive; and in line 25, strike “(e)” and substitute “(F)”.

On page 4, in lines 1, 3, 6, and 17, strike “(f)”, “(g)”, “(h)”, and “(i)”, respectively, and substitute “(G)”, “(H)”, “(I)”, and “(J)”, respectively.

AMENDMENT NO. 3

On page 6, in line 7, strike “that is estimated to be as high as \$20,400,000,000”.

On page 7, strike beginning with “that” in line 10 down through “\$20,400,000,000” in line 11.

(Over)

AMENDMENT NO. 4

On page 8, after line 12, insert:

“SECTION 2. AND BE IT FURTHER ENACTED, That:

(a) On or before August 1, 2007, the State Retirement Agency shall request a determination letter from the Internal Revenue Service that confirms the qualification of the Postretirement Health Benefits Trust Fund under Section 1 of this Act as a tax-exempt trust established in accordance with § 115 of the Internal Revenue Code.

(b) The State Retirement Agency, within 5 days after receiving the determination letter from the Internal Revenue Service, shall forward a copy of the ruling to the Executive Director of the Department of Legislative Services, 90 State Circle, Annapolis, Maryland 21401.”;

in line 13, strike “2.” and substitute “3.”.