

**HB0598/485067/2**

BY: Committee on Ways and Means

AMENDMENTS TO HOUSE BILL 598

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in the sponsor line, strike “and Stukes” and substitute “Stukes, Bartlett, Cardin, Doory, George, Howard, Ivey, Jennings, N. King, Krebs, McKee, Murphy, Olszewski, F. Turner, and Walker”; and in line 8, after “rehabilitations” insert “; altering a certain limit on the amount of initial credit certificates that may be issued within a fiscal year”.

AMENDMENT NO. 2

On page 5, in line 24, strike “Between January 1 and March 31 each” and substitute “**EACH**”.

AMENDMENT NO. 3

On page 6, in line 4, strike “Not” and substitute “**EXCEPT AS PROVIDED IN SUBSECTION (D)(3)(III) OF THIS SECTION, NOT**”.

On page 8, after line 23, insert:

**“2. IF THE AGGREGATE CREDIT AMOUNTS UNDER INITIAL CREDIT CERTIFICATES ISSUED IN A FISCAL YEAR TOTAL LESS THAN THE AMOUNT APPROPRIATED TO THE RESERVE FUND FOR THAT FISCAL YEAR AS A RESULT OF THE LIMITATION UNDER SUBSECTION (B)(5) OF THIS SECTION, ANY EXCESS AMOUNT MAY BE ISSUED UNDER INITIAL CREDIT CERTIFICATES FOR PROJECTS IN A COUNTY OR BALTIMORE CITY IN THE SAME FISCAL YEAR, WITHOUT REGARD TO THE LIMITATION UNDER SUBSECTION (B)(5) OF THIS SECTION.”;**

(Over)

in line 24, strike “2.” and substitute “3.”; in the same line, strike “If” and substitute “SUBJECT TO SUBSUBPARAGRAPH 2 OF THIS SUBPARAGRAPH, IF”; and in line 28, strike “3.” and substitute “4.”.