

HOUSE BILL 1280

K4

71r2906

By: **Delegate Kach**

Introduced and read first time: February 23, 2007

Assigned to: Rules and Executive Nominations

A BILL ENTITLED

1 AN ACT concerning

2 **Employees' Retirement System and Employees' Pension System – Retirees**
3 **and Beneficiaries – Retirement Allowance**

4 FOR the purpose of increasing the retirement allowance of certain retirees or
5 beneficiaries of retirees of the Employees' Retirement System or the Employees'
6 Pension System; and generally relating to the retirement allowances of retirees
7 or beneficiaries of retirees of the Employees' Retirement System or the
8 Employees' Pension System.

9 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
10 MARYLAND, That:

11 (a) This section applies to a retiree or beneficiary of a retiree of the
12 Employees' Retirement System or the Employees' Pension System who retired on or
13 before June 30, 2007.

14 (b) Beginning July 1, 2007, an individual described under subsection (a) of
15 this section shall receive a 6% increase to the individual's current retirement
16 allowance, including any cost-of-living adjustments, as of July 1, 2007.

17 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
18 July 1, 2007.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

