SENATE BILL 390

L4(7lr1967)

ENROLLED BILL

— Budget and Taxation / Ways and Means —

Introduced by Senators Currie, Britt, Exum, Peters, and Rosapepe
Read and Examined by Proofreaders:
Proofreader.
Proofreader.
Sealed with the Great Seal and presented to the Governor, for his approval this
day of at o'clock,M.
President.
CHAPTER
AN ACT concerning
Prince George's County - Special Taxing Districts
FOR the purpose of altering the definition of "cost" for purposes of certain authority for Prince George's County to establish certain special taxing districts, issue certain bonds, and levy certain taxes; authorizing Prince George's County to exercise certain authority to provide financing, refinancing, or reimbursement for the costs of certain renovation, rehabilitation, and repair; and generally relating to certain authority for Prince George's County to establish certain special taxing districts, issue certain bonds, and levy certain taxes.
BY repealing and reenacting, with amendments,

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

<u>Underlining</u> indicates amendments to bill.

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Strike out indicates manual contament.

Italics indicate opposite chamber/conference committee amendments. Strike out indicates matter stricken from the bill by amendment or deleted from the law by



1 2 3 4	Article 24 – Political Subdivisions – Miscellaneous Provisions Section 9–1301(a) and (c)(5) Annotated Code of Maryland (2005 Replacement Volume and 2006 Supplement)				
5 6 7 8 9	BY repealing and reenacting, with amendments, The Public Local Laws of Prince George's County Section 10–269(a)(3) and (b) Article 17 – Public Local Laws of Maryland (2003 Edition, as amended)				
10 11	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:				
12	Article 24 - Political Subdivisions - Miscellaneous Provisions				
13	9–1301.				
14	(a) (1) In this section the following words have the meanings indicated.				
15 16	(2) (i) "Bond" means a special obligation bond, revenue bond, note, or other similar instrument issued by the county in accordance with this section.				
17 18	(ii) "Bond" includes a special obligation bond, revenue bond, note, or similar instrument issued by the revenue authority of Prince George's County.				
19	(3) "Cost" includes the cost of:				
20 21 22	(i) Construction, reconstruction, and renovation, and acquisition of all lands, structures, real or personal property, rights, rights-of-way, franchises, easements, and interests acquired or to be acquired by the county;				
23 24	(ii) All machinery and equipment including machinery and equipment needed to expand or enhance county services to the special taxing district;				
25 26 27 28 29	(iii) Financing charges and interest prior to and during construction, and, if deemed advisable by the county, for a limited period after completion of the construction, interest and reserves for principal and interest, including costs of municipal bond insurance and any other type of financial guaranty and costs of issuance;				
30	(iv) Extensions, enlargements, additions, and improvements;				

1		(v)	Architectural, engineering, financial, and legal services;
2 3	and of revenues;	(vi)	Plans, specifications, studies, surveys, and estimates of cost
4 5	determining to pro	(vii) oceed v	Administrative expenses necessary or incident to with the infrastructure improvements; and
6 7	construction, acqu		Other expenses as may be necessary or incident to the , and financing of the infrastructure improvements.
8 9 10 11	INTERNAL AND	I, REI	RINCE GEORGE'S COUNTY, "COST" INCLUDES THE COST HABILITATION, AND REPAIR OF EXISTING BUILDINGS, ERNAL STRUCTURAL SYSTEMS, ELEVATORS, FACADES, SAND COMPONENTS, AND SECURITY SYSTEMS.
12 13	(c) (5) subsection to:	Princ	ee George's County may exercise the authority granted in this
14		(i)	Levy hotel rental taxes; and
15 16	costs of:	(ii)	Provide financing, refinancing, or reimbursement for the
17 18	centers;		1. Convention centers, conference centers, and visitors'
19 20	convention centers	s, confe	2. Maintenance of infrastructure improvements, erence centers, and visitors' centers; [and]
21 22	other improvemen	ts ; AN	3. Marketing the special taxing district facilities and D
23 24 25 26 27	RESIDENTIAL C	ONDO	4. RENOVATION, REHABILITATION, AND REPAIR OF BUILDING SYSTEMS, AND COMPONENTS FOR EXISTING MINIUMS DESIGNATED AS WORKFORCE HOUSING AS 1 OF THE HOUSING AND COMMUNITY DEVELOPMENT
28		A	Article 17 - Prince George's County
29	10–269.		

1	(a) (3) Cost includes the cost of:				
2 3 4	(A) Construction, reconstruction, and renovation, and acquisition of all lands, structures, real or personal property, rights, rights-of-way, franchises, easements, and interests acquired or to be acquired by the County;				
5 6 7	(B) All machinery and equipment including machinery and equipment needed to expand or enhance County services to the Special Taxing District;				
8 9 10 11 12	(C) Financing charges and interest prior to and during construction, and, if deemed advisable by the County, for a limited period after completion of the construction, interest and reserves for principal and interest, including costs of municipal bond insurance and any other type of financial guaranty and costs of issuance;				
13	(D) Extensions, enlargements, additions, and improvements;				
14 15 16 17	(E) RENOVATION, REHABILITATION, AND REPAIR OF EXISTING BUILDINGS, INTERNAL AND EXTERNAL STRUCTURAL SYSTEMS, ELEVATORS, FACADES, MECHANICAL SYSTEMS AND COMPONENTS, AND SECURITY SYSTEMS;				
18 19	[(E)] (F) Architectural, engineering, financial, and legal services;				
20 21	[(F)] (G) Plans, specifications, studies, surveys, and estimates of cost and of revenues;				
22 23	$\hbox{\hbox{$[(G)]$ $($H)$ $Administrative expenses necessary or incident to determining to proceed with the infrastructure improvements; and }$				
24 25	[(H)] (I) Other expenses as may be necessary or incident to the construction, acquisition, and financing of the infrastructure improvements.				
26 27	(b) (1) Subject to the provisions of this Section, and for the purpose stated in paragraph (2) of this Subsection, the County may:				
28	(A) Create a Special Taxing District;				

1	(C) Issue bonds and other obligations.				
2	(2) The purpose of the authority granted under paragraph (1) of this				
3	Subsection is to provide financing, refinancing, or reimbursement for the cost of:				
4	(A) The design, construction, establishment, extension,				
5	alteration, or acquisition of adequate storm drainage systems, sewers, water systems,				
6	roads, bridges, culverts, tunnels, streets, sidewalks, lighting, parking, parks and				
7	recreation facilities, libraries, schools, transit facilities, solid waste facilities, and other				
8	infrastructure improvements as necessary, whether situated within the Special Taxing				
9	District or outside the Special Taxing District if the infrastructure improvement is				
10 11	reasonably related to other infrastructure improvements within the Special Taxing District, for the development and utilization of the land, each with respect to any				
12	defined geographic region within the County.				
	derined Books of the codion with the coding,				
13	(B) Convention centers, conference centers, and visitors' centers;				
14	(C) RENOVATION, REHABILITATION, AND REPAIR OF				
15	EXISTING BUILDINGS, BUILDING SYSTEMS, AND COMPONENTS FOR EXISTING				
16	RESIDENTIAL CONDOMINIUMS DESIGNATED AS WORKFORCE HOUSING AS				
17	DEFINED IN § 4-1801 OF THE HOUSING AND COMMUNITY DEVELOPMENT				
18	ARTICLE OF THE ANNOTATED CODE OF MARYLAND;				
19	[(C)] (D) Infrastructure improvements maintenance and				
20	maintenance of convention centers, conference centers, and visitors' centers; and				
21	[(D)] (E) Marketing the special taxing district facilities and				
22	other improvements.				
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23 24	SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2007.				