L4 7lr1967 CF 7lr0881

By: Senators Currie, Britt, Exum, Peters, and Rosapepe

Introduced and read first time: February 2, 2007

Assigned to: Budget and Taxation

A BILL ENTITLED

1	AN	ACT	concerning

2

22

Prince George's County - Special Taxing Districts

3	FOR the purpose of altering the definition of "cost" for purposes of certain authority
4	for Prince George's County to establish certain special taxing districts, issue
5	certain bonds, and levy certain taxes; authorizing Prince George's County to
6	exercise certain authority to provide financing, refinancing, or reimbursement
7	for the costs of certain renovation, rehabilitation, and repair; and generally
8	relating to certain authority for Prince George's County to establish certain
9	special taxing districts, issue certain bonds, and levy certain taxes.

- 10 BY repealing and reenacting, with amendments,
- 11 Article 24 Political Subdivisions Miscellaneous Provisions
- 12 Section 9-1301(a) and (c)(5)
- 13 Annotated Code of Maryland
- 14 (2005 Replacement Volume and 2006 Supplement)
- 15 BY repealing and reenacting, with amendments,
- 16 The Public Local Laws of Prince George's County
- 17 Section 10–269(a)(3) and (b)
- 18 Article 17 Public Local Laws of Maryland
- 19 (2003 Edition, as amended)
- 20 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
- 21 MARYLAND, That the Laws of Maryland read as follows:

Article 24 - Political Subdivisions - Miscellaneous Provisions

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1	9–1301.		
2	(a) (1)	In thi	s section the following words have the meanings indicated.
3 4	(2) or other similar in	(i) nstrume	"Bond" means a special obligation bond, revenue bond, note ent issued by the county in accordance with this section.
5 6	note, or similar in	(ii) nstrume	"Bond" includes a special obligation bond, revenue bond, nt issued by the revenue authority of Prince George's County.
7	(3)	"Cost	" includes the cost of:
8 9 10	_		Construction, reconstruction, and renovation, and structures, real or personal property, rights, rights—of—way, and interests acquired or to be acquired by the county;
11 12	equipment neede	(ii) d to exp	All machinery and equipment including machinery and and or enhance county services to the special taxing district;
13 14 15 16 17	completion of th	e const	Financing charges and interest prior to and during emed advisable by the county, for a limited period after truction, interest and reserves for principal and interest apal bond insurance and any other type of financial guaranty
18		(iv)	Extensions, enlargements, additions, and improvements;
19		(v)	Architectural, engineering, financial, and legal services;
20 21	and of revenues;	(vi)	Plans, specifications, studies, surveys, and estimates of cost
22 23	determining to pr	(vii) roceed w	Administrative expenses necessary or incident to with the infrastructure improvements; and
24 25	construction, acqu		Other expenses as may be necessary or incident to the and financing of the infrastructure improvements.
26 27	(4) OF RENOVATIO		RINCE GEORGE'S COUNTY, "COST" INCLUDES THE COST

1 2	INTERNAL AND EXTERNAL STRUCTURAL SYSTEMS, ELEVATORS, FACADES, MECHANICAL SYSTEMS AND COMPONENTS, AND SECURITY SYSTEMS.	
3 4	(c) (5) Prince George's County may exercise the authority granted in this subsection to:	
5	(i) Levy hotel rental taxes; and	
6 7	(ii) Provide financing, refinancing, or reimbursement for the costs of:	
8 9	1. Convention centers, conference centers, and visitors' centers;	
10 11	2. Maintenance of infrastructure improvements, convention centers, conference centers, and visitors' centers; [and]	
12 13	3. Marketing the special taxing district facilities and other improvements; AND	
14 15 16 17 18	4. Renovation, rehabilitation, and repair of existing buildings, building systems, and components for existing residential condominiums designated as workforce housing as defined in § 4–1801 of the Housing and Community Development Article.	
19	Article 17 - Prince George's County	
20	10–269.	
21	(a) (3) Cost includes the cost of:	
22 23 24	(A) Construction, reconstruction, and renovation, and acquisition of all lands, structures, real or personal property, rights, rights-of-way, franchises, easements, and interests acquired or to be acquired by the County;	
25 26 27	(B) All machinery and equipment including machinery and equipment needed to expand or enhance County services to the Special Taxing District;	
28 29	(C) Financing charges and interest prior to and during construction, and, if deemed advisable by the County, for a limited period after	

1 2 3	completion of the construction, interest and reserves for principal and interest, including costs of municipal bond insurance and any other type of financial guaranty and costs of issuance;
4	(D) Extensions, enlargements, additions, and improvements;
5 6 7 8	(E) RENOVATION, REHABILITATION, AND REPAIR OF EXISTING BUILDINGS, INTERNAL AND EXTERNAL STRUCTURAL SYSTEMS, ELEVATORS, FACADE, MECHANICAL SYSTEMS AND COMPONENTS, AND SECURITY SYSTEMS;
9 10	[(E)] (F) Architectural, engineering, financial, and legal services;
11 12	$\hbox{ \cite{figures-equation} [(F)] \cite{G}) Plans, specifications, studies, surveys, and estimates of cost and of revenues;}$
13 14	[(G)] (H) Administrative expenses necessary or incident to determining to proceed with the infrastructure improvements; and
15 16	[(H)] (I) Other expenses as may be necessary or incident to the construction, acquisition, and financing of the infrastructure improvements.
17 18	(b) (1) Subject to the provisions of this Section, and for the purpose stated in paragraph (2) of this Subsection, the County may:
19	(A) Create a Special Taxing District;
20	(B) Levy ad valorem, special, or hotel rental taxes; and
21	(C) Issue bonds and other obligations.
22 23	(2) The purpose of the authority granted under paragraph (1) of this Subsection is to provide financing, refinancing, or reimbursement for the cost of:
24 25 26 27 28 29 30	(A) The design, construction, establishment, extension, alteration, or acquisition of adequate storm drainage systems, sewers, water systems, roads, bridges, culverts, tunnels, streets, sidewalks, lighting, parking, parks and recreation facilities, libraries, schools, transit facilities, solid waste facilities, and other infrastructure improvements as necessary, whether situated within the Special Taxing District or outside the Special Taxing District if the infrastructure improvement is reasonably related to other infrastructure improvements within the Special Taxing

2	defined geographic region within the County.
3	(B) Convention centers, conference centers, and visitors' centers;
4	(C) RENOVATION, REHABILITATION, AND REPAIR OF
5	EXISTING BUILDINGS, BUILDING SYSTEMS, AND COMPONENTS FOR EXISTING
6	RESIDENTIAL CONDOMINIUMS DESIGNATED AS WORKFORCE HOUSING AS
7	DEFINED IN § 4–1801 OF THE HOUSING AND COMMUNITY DEVELOPMENT
8	ARTICLE OF THE ANNOTATED CODE OF MARYLAND;
9	[(C)] (D) Infrastructure improvements maintenance and
10	maintenance of convention centers, conference centers, and visitors' centers; and
11	[(D)] (E) Marketing the special taxing district facilities and
12	other improvements.
13	SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
14	October 1, 2007.