

SENATE BILL 390

L4

71r1967
CF HB 622

By: **Senators Currie, Britt, Exum, Peters, and Rosapepe**

Introduced and read first time: February 2, 2007

Assigned to: Budget and Taxation

Committee Report: Favorable

Senate action: Adopted

Read second time: March 13, 2007

CHAPTER _____

1 AN ACT concerning

2 **Prince George's County – Special Taxing Districts**

3 FOR the purpose of altering the definition of “cost” for purposes of certain authority
4 for Prince George's County to establish certain special taxing districts, issue
5 certain bonds, and levy certain taxes; authorizing Prince George's County to
6 exercise certain authority to provide financing, refinancing, or reimbursement
7 for the costs of certain renovation, rehabilitation, and repair; and generally
8 relating to certain authority for Prince George's County to establish certain
9 special taxing districts, issue certain bonds, and levy certain taxes.

10 BY repealing and reenacting, with amendments,
11 Article 24 – Political Subdivisions – Miscellaneous Provisions
12 Section 9–1301(a) and (c)(5)
13 Annotated Code of Maryland
14 (2005 Replacement Volume and 2006 Supplement)

15 BY repealing and reenacting, with amendments,
16 The Public Local Laws of Prince George's County
17 Section 10–269(a)(3) and (b)
18 Article 17 – Public Local Laws of Maryland
19 (2003 Edition, as amended)

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

~~Strike out~~ indicates matter stricken from the bill by amendment or deleted from the law by amendment.



1 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
2 MARYLAND, That the Laws of Maryland read as follows:

3 **Article 24 – Political Subdivisions – Miscellaneous Provisions**

4 9–1301.

5 (a) (1) In this section the following words have the meanings indicated.

6 (2) (i) “Bond” means a special obligation bond, revenue bond, note,
7 or other similar instrument issued by the county in accordance with this section.

8 (ii) “Bond” includes a special obligation bond, revenue bond,
9 note, or similar instrument issued by the revenue authority of Prince George’s County.

10 (3) “Cost” includes the cost of:

11 (i) Construction, reconstruction, and renovation, and
12 acquisition of all lands, structures, real or personal property, rights, rights-of-way,
13 franchises, easements, and interests acquired or to be acquired by the county;

14 (ii) All machinery and equipment including machinery and
15 equipment needed to expand or enhance county services to the special taxing district;

16 (iii) Financing charges and interest prior to and during
17 construction, and, if deemed advisable by the county, for a limited period after
18 completion of the construction, interest and reserves for principal and interest,
19 including costs of municipal bond insurance and any other type of financial guaranty
20 and costs of issuance;

21 (iv) Extensions, enlargements, additions, and improvements;

22 (v) Architectural, engineering, financial, and legal services;

23 (vi) Plans, specifications, studies, surveys, and estimates of cost
24 and of revenues;

25 (vii) Administrative expenses necessary or incident to
26 determining to proceed with the infrastructure improvements; and

27 (viii) Other expenses as may be necessary or incident to the
28 construction, acquisition, and financing of the infrastructure improvements.

1 **(4) IN PRINCE GEORGE’S COUNTY, “COST” INCLUDES THE COST**
 2 **OF RENOVATION, REHABILITATION, AND REPAIR OF EXISTING BUILDINGS,**
 3 **INTERNAL AND EXTERNAL STRUCTURAL SYSTEMS, ELEVATORS, FACADES,**
 4 **MECHANICAL SYSTEMS AND COMPONENTS, AND SECURITY SYSTEMS.**

5 (c) (5) Prince George’s County may exercise the authority granted in this
 6 subsection to:

7 (i) Levy hotel rental taxes; and

8 (ii) Provide financing, refinancing, or reimbursement for the
 9 costs of:

10 1. Convention centers, conference centers, and visitors’
 11 centers;

12 2. Maintenance of infrastructure improvements,
 13 convention centers, conference centers, and visitors’ centers; [and]

14 3. Marketing the special taxing district facilities and
 15 other improvements; **AND**

16 **4. RENOVATION, REHABILITATION, AND REPAIR OF**
 17 **EXISTING BUILDINGS, BUILDING SYSTEMS, AND COMPONENTS FOR EXISTING**
 18 **RESIDENTIAL CONDOMINIUMS DESIGNATED AS WORKFORCE HOUSING AS**
 19 **DEFINED IN § 4-1801 OF THE HOUSING AND COMMUNITY DEVELOPMENT**
 20 **ARTICLE.**

21 **Article 17 – Prince George’s County**

22 10-269.

23 (a) (3) Cost includes the cost of:

24 (A) Construction, reconstruction, and renovation, and
 25 acquisition of all lands, structures, real or personal property, rights, rights-of-way,
 26 franchises, easements, and interests acquired or to be acquired by the County;

27 (B) All machinery and equipment including machinery and
 28 equipment needed to expand or enhance County services to the Special Taxing
 29 District;

1 (C) Financing charges and interest prior to and during
2 construction, and, if deemed advisable by the County, for a limited period after
3 completion of the construction, interest and reserves for principal and interest,
4 including costs of municipal bond insurance and any other type of financial guaranty
5 and costs of issuance;

6 (D) Extensions, enlargements, additions, and improvements;

7 (E) **RENOVATION, REHABILITATION, AND REPAIR OF**
8 **EXISTING BUILDINGS, INTERNAL AND EXTERNAL STRUCTURAL SYSTEMS,**
9 **ELEVATORS, FACADE, MECHANICAL SYSTEMS AND COMPONENTS, AND SECURITY**
10 **SYSTEMS;**

11 [(E)] (F) Architectural, engineering, financial, and legal
12 services;

13 [(F)] (G) Plans, specifications, studies, surveys, and estimates
14 of cost and of revenues;

15 [(G)] (H) Administrative expenses necessary or incident to
16 determining to proceed with the infrastructure improvements; and

17 [(H)] (I) Other expenses as may be necessary or incident to the
18 construction, acquisition, and financing of the infrastructure improvements.

19 (b) (1) Subject to the provisions of this Section, and for the purpose stated
20 in paragraph (2) of this Subsection, the County may:

21 (A) Create a Special Taxing District;

22 (B) Levy ad valorem, special, or hotel rental taxes; and

23 (C) Issue bonds and other obligations.

24 (2) The purpose of the authority granted under paragraph (1) of this
25 Subsection is to provide financing, refinancing, or reimbursement for the cost of:

26 (A) The design, construction, establishment, extension,
27 alteration, or acquisition of adequate storm drainage systems, sewers, water systems,
28 roads, bridges, culverts, tunnels, streets, sidewalks, lighting, parking, parks and
29 recreation facilities, libraries, schools, transit facilities, solid waste facilities, and other

1 infrastructure improvements as necessary, whether situated within the Special Taxing
2 District or outside the Special Taxing District if the infrastructure improvement is
3 reasonably related to other infrastructure improvements within the Special Taxing
4 District, for the development and utilization of the land, each with respect to any
5 defined geographic region within the County.

6 (B) Convention centers, conference centers, and visitors' centers;

7 (C) **RENOVATION, REHABILITATION, AND REPAIR OF**
8 **EXISTING BUILDINGS, BUILDING SYSTEMS, AND COMPONENTS FOR EXISTING**
9 **RESIDENTIAL CONDOMINIUMS DESIGNATED AS WORKFORCE HOUSING AS**
10 **DEFINED IN § 4-1801 OF THE HOUSING AND COMMUNITY DEVELOPMENT**
11 **ARTICLE OF THE ANNOTATED CODE OF MARYLAND;**

12 [(C)] (D) Infrastructure improvements maintenance and
13 maintenance of convention centers, conference centers, and visitors' centers; and

14 [(D)] (E) Marketing the special taxing district facilities and
15 other improvements.

16 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
17 October 1, 2007.

Approved:

Governor.

President of the Senate.

Speaker of the House of Delegates.