

State of Maryland

2007 Bond Bill Fact Sheet

1. Senate		House		2. Name of Project
LR #	Bill #	LR #	Bill #	
383	SB12	3209	HB1236	The Powerhouse
3. Senate Bill Sponsors			House Bill Sponsors	
Della			McHale	
4. Jurisdiction (County or Baltimore City)			5. Requested Amount	
Baltimore City			\$250,000	
6. Purpose of Bill				
Grant to the Board of Directors of The East Harbor Community Development Corporation, Inc. for the planning, design, construction, repair, renovation, reconstruction, and capital equipping of a community center.				
7. Matching Fund Requirements				
Grantee shall provide and expend a matching fund. No part of the grantee's matching fund may be provided, either directly or indirectly, from funds of the State, whether appropriated or unappropriated. The fund may consist of funds expended prior to the effective date of this Act. No part of the fund may consist of real property or in kind contributions.				
8. Special Provisions				
None				
9. Contact Name and Title			Contact Phone	Email Address
Talib Horne, Executive Director			410-207-8789	talib@ehcdc.org
10. Description and Purpose of Grantee Organization (3000 characters maximum)				
The East Harbor CDC is dedicated to improving the economic conditions of Southeast Baltimore City low-income residents. Our main goal is to create opportunities for wealth creation in low income communities and develop family financial education skills.				

11. Description and Purpose of Project (3000 characters maximum)

In May 2002, the CDC was awarded a Firehouse located at 316 South Caroline Street to develop a multi-purpose community center. The building is called the Powerhouse (Providing opportunities to work, expand, and rise). The building lay vacant for the last twenty years, deteriorating and creating an eyesore for the entire community. The structure of the building is sound, but a harsh winter, mechanical issues, and asbestos contamination created a more challenging construction project.

The Powerhouse project will generate community development activity that will provide community benefits, creating employment opportunity, supporting local business, re-circulating community cash-flow, and providing resources to eliminate blight and sprawl. The development site is adjacent to one of the community's largest public housing facilities and, therefore, central and easily accessible to the target population. This development activity will create 40 new permanent, full-time jobs for area residents, at least 60% of whom will be low-income, effectively starting them on a path toward self-sufficiency and the community on a path toward urban renewal. There will be several programs located within the POWER House. Each program has a set of desired outcomes. There will be an after-school program, community technology center, senior program, and financial education center. Though the programs are sometimes offered by our partner groups, we see the POWER House as an integrated community center that will improve the economic and social conditions of the East Baltimore area.

Round all amounts to the nearest \$1,000. The totals in Items 11 (Estimated Capital Costs) and 12 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

12. Estimated Capital Costs

Acquisition	\$30,000
Design	\$65,000
Construction	\$105,000
Equipment	\$1,010,000
Total	\$1,210,000

13. Proposed Funding Sources – (List all funding sources and amounts.)

Source	Amount
Empowerment zone	\$30,000
Office of Community Services(DHHS)	\$190,000
Baltimore Community Foundation	\$40,000
Hewlett Packard Foundation	\$50,000
Constellation Foundation	\$25,000
Provident Bank foundation	\$10,000
France Merrick foundation	\$50,000
Weinberg Foundation	\$315,000
State Grant - 2006	\$250,000
State Grant - 2007	\$250,000
Total	\$1,210,000

14. Project Schedule

Begin Design	Complete Design	Begin Construction	Complete Construction
April 2003	November 25, 2003	March 2005	October 2007

15. Total Private Funds and Pledges Raised as of January 2007		16. Current Number of People Served Annually at Project Site		17. Number of People to be Served Annually After the Project is Complete	
\$710,000		0		1800	
18. Other State Capital Grants to Recipients in Past 15 Years					
Legislative Session		Amount		Purpose	
2006		\$250,000		POWER HOUSE Project	
19. Legal Name and Address of Grantee			Project Address (If Different)		
East Harbor Community Development Corporation 250 South Broadway Baltimore, MD 21231			316 South Caroline Street		
20. Legislative District in Which Project is Located				46 th District	
21. Legal Status of Grantee (Please Check one)					
Local Govt.		For Profit		Non Profit	
<input type="checkbox"/>		<input type="checkbox"/>		<input checked="" type="checkbox"/>	
22. Grantee Legal Representative			23. If Match Includes Real Property:		
Name:		Professor Barbara Bezdeck		Has An Appraisal Been Done?	
Phone:		410-706-4151		Yes/No	
Address:		University of Maryland School of Law 500 West Baltimore Street, Suite 360 Baltimore, Md. 21202		No	
				If Yes, List Appraisal Dates and Value	
24. Impact of Project on Staffing and Operating Cost at Project Site					
Current # of Employees		Projected # of Employees		Current Operating Budget	
6		40		\$300,000	
				Projected Operating Budget	
				\$700,000	
25. Ownership of Property (Info Requested by Treasurer's Office for bond issuance purposes)					
A. Will the grantee <u>own</u> or <u>lease</u> (pick one) the property to be improved?					own
B. If owned, does the grantee plan to sell within 15 years?					no
C. Does the grantee intend to lease any portion of the property to others?					no
D. If property is owned by grantee and any space is to be leased, provide the following:					
Lessee			Terms of Lease		Cost Covered by Lease
					Square Footage Leased

E. If property is leased by grantee – Provide the following:		
Name of Leaser	Length of Lease	Options to Renew
26. Building Square Footage:		
Current Space GSF		6100
Space to Be Renovated GSF		5000
New GSF		none
27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion		1908
28. Comments: (3000 characters maximum)		