

Department of Legislative Services
Maryland General Assembly
2007 Session

FISCAL AND POLICY NOTE

House Bill 198

(Howard County Delegation)

Environmental Matters

Budget and Taxation

Howard County - Annual Financial Report - Filing Date
Ho. Co. 7-07

This bill alters the filing date by which Howard County must submit its annual financial report to the Department of Legislative Services (DLS) from November 1 to December 1.

Fiscal Summary

State Effect: None.

Local Effect: None. Altering Howard County's annual financial report deadline would not affect county finances.

Small Business Effect: None.

Analysis

Current Law: Counties, municipal corporations, and taxing districts must file a financial report covering the full period of the previous fiscal year by November 1 to DLS. Counties, municipal corporations, and taxing districts with a population greater than 400,000, however, may take until January 1 to file their financial report.

Background: The annual financial report due to DLS is commonly known as the *Uniform Financial Report* (UFR). It has been common practice for DLS to grant an extension of the annual financial report upon receipt of a reasonable request from a county, municipal corporation, or special taxing district. Chapter 246 of 2002 authorized counties, municipal corporations, and special taxing districts with a population greater

than 400,000 to submit the UFR by January 1 of the following year. Baltimore City and Anne Arundel, Baltimore, Montgomery, and Prince George's counties are the only jurisdictions whose population is greater than 400,000. As of July 1, 2005, Howard County's population was 269,457.

Additional Information

Prior Introductions: None.

Cross File: None.

Information Source(s): Howard County, Department of Legislative Services

Fiscal Note History: First Reader - February 13, 2007
ncs/hlb

Analysis by: Joshua A. Watters

Direct Inquiries to:
(410) 946-5510
(301) 970-5510