

May 17, 2007

The Honorable Thomas V. Mike Miller, Jr.

President of the Senate  
State House  
Annapolis, MD 21401

Dear Mr. President:

In accordance with Article II, Section 17 of the Maryland Constitution, today I have vetoed Senate Bill 318 - *Maryland Small Business Development Financing Authority - Financing Limitations*.

This bill alters limitations on lending, guarantees, and equity participation financing by the Maryland Small Business Development Financing Authority in specified transactions. It alters the maximum amount of a loan guarantee that the Authority may make using the Contract Financing Fund and alters the maximum amount of a loan guarantee that the Authority may make using the Guaranty Fund.

House Bill 989, which was passed by the General Assembly and signed by me, accomplishes the same purpose. Therefore, it is not necessary for me to sign Senate Bill 318.

Sincerely,

Martin O'Malley  
Governor