

May 17, 2007

The Honorable Michael E. Busch
Speaker of the House
State House
Annapolis, MD 21401

Dear Mr. Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, today I have vetoed House Bill 172 - *Real Property - Ground Rents - Prohibition on Creation of Reversionary Interests in Residential Property*.

This emergency bill prohibits the owner of a fee simple or leasehold estate in specified residential property from creating a reversionary interest in the property under a ground lease or a ground sublease under specified circumstances.

Senate Bill 106, which was passed by the General Assembly and signed by me, accomplishes the same purpose. Therefore, it is not necessary for me to sign House Bill 172.

Sincerely,

Martin O'Malley
Governor