

**Department of Legislative Services**  
Maryland General Assembly  
2008 Session

**FISCAL AND POLICY NOTE**

House Bill 1513

(Delegate Hucker)

Environmental Matters

Education, Health, and Environmental  
Affairs

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**Maryland Affordable Housing Trust - Board of Trustees - Membership**

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This bill alters the membership of the Board of Trustees of the Maryland Affordable Housing Trust by removing the representative of the Maryland Center for Community Development and appointing an additional representative of the public.

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**Fiscal Summary**

**State Effect:** None. Altering the membership of the Board of Trustees of the Maryland Affordable Housing Trust would not affect State finances or operations.

**Local Effect:** None.

**Small Business Effect:** None.

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**Analysis**

**Current Law:** The General Assembly created the MAHT in 1992 to make affordable housing more available throughout the State. The trust is funded by a portion of the interest generated by title company escrow. The trust is governed by a 14-member board of trustees and staffed by the Department of Housing and Community Development. The three nonvoting trustees consist of the Secretary of Housing and Community Development, 1 member of the House of Delegates appointed by the Speaker, and 1 member of the Senate, appointed by the President. The 11 voting trustees consist of 3 representatives of the public, and 1 representative from • title companies doing business in the State; • the Maryland Center for Community Development; • financial

institutions doing business in the State; • political subdivisions; • nonprofit housing developers; • for-profit housing developers; • public housing authorities; and • social services providers.

The Maryland Center for Community Development was a statewide organization with a mission to be a catalyst for investment in affordable housing and economic development throughout the State. However, the Maryland Center for Community Development no longer exists.

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### **Additional Information**

**Prior Introductions:** None.

**Cross File:** None.

**Information Source(s):** Maryland Department of Planning, Department of Housing and Community Development, Department of Legislative Services

**Fiscal Note History:** First Reader - March 13, 2008  
mll/hlb

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